# GM 631

Measure Title: Submitting for consideration and confirmation to the Board of Directors of the Hawai'i Hurricane Relief Fund, Gubernatorial Nominee, JOHN GARIBALDI, for a term to expire 6-30-2015.

Report Title:

**Board of Directors of the Hawai'i Hurricane Relief Fund** 

Description:

Companion:

Package:

Current Referral:

CPN



DTRIC Insurance Company, Limited 1600 Kapiolani Boulevard, Suire 1520 Honolulu, Hawaii 96814-3801 (808) 951-1700 www.dtric.com

April 4, 2011

Honorable Rosalyn H. Baker, Chair Commerce and Consumer Protection Committee Hawaii State Capitol 415 South Beretania Street Honolulu, HI 96813

Re: John L. Garibaldi as Board of Director Hawaii Hurricane Relief Fund

Dear Senator Baker:

It is with great pride and honor that I submit my highest recommendation to AFFIRM John L. Garibaldi as Board of Director to the Hawaii Hurricane Relief Fund.

John is a highly qualified and effective Executive with a myriad of key executive positions that he has held here in Hawaii over the past 30 years. The key component that will make Mr. Garibaldi a solid fit as a Director of the Hawaii Hurricane Relief Fund, is his experience in the insurance industry as the past President and CEO of Zephyr Insurance. While there, he provided the necessary leadership to have a solid foundation and business model to be financially secure while providing a necessary need for the community of Hawaii. John is a fixer and a builder of organizations and will bring fresh eyes and outlook to the entire picture.

The Hawaii Hurricane Relief Fund is in need of a solid leader to do what is right for the community. John has the acumen to provide that balance and vision to bring back the HHRF to what it was intended to do, WHEN the next hurricane hits Hawaii.

Again, it is my privilege to have my name attached to John L. Garibaldi and highly recommend your AFFIRMATION to his appointment.

Sincerely,

Ernest H. Fukeda, Jr.

President & Chief Executive Officer

Bowen Hunsaker Hirai Consulting Inc.

April 5, 2011

Committee on Commerce and Consumer Protection
Via e-mail CPNTestimony@Capitol.hawaii.gov

To Senator Rosalyn H. Baker, Chair:

I am writing this letter in support of John Garibaldi's Gubernatorial nomination to the Board of Directors of the Hawai'i Hurricane Relief Fund. I have known John and his wife Colette for many years. In my opinion, John possesses the temperament, maturity, and integrity to be a very good Director. I fully support his nomination and ask that you approve his nomination to the Board of Directors of the Hawai'i Hurricane Relief Fund.

Kindest Regards,

Mark D. Hunsaker, CPA, ABV, CFF, CBA

### ELIZABETH ANN ISHII 841 BISHOP STREET SUITE 850 HONOLULU, HAWAI'I 96813 TELEPHONE: 808 522-5133

EMAIL: EAIshii@lawcsilc.com

April 5, 2011

The Honorable Senator Roslyn H. Baker Senate Committee on Commerce and Consumer Protection

Re: GM 631

Hearing before the Senate Committee on Commerce and Consumer Protection Thursday, April 7, 2011, 9:00 a.m.

**Conference Room 229** 

Testimony in Support of Confirmation of JOHN GARIBALDI to the Board of Directors of the Hawai'i Hurricane Relief Fund

Dear Senator Baker and Members of the Committee:

I am submitting this testimony in support the confirmation of John Garibaldi to the Board of Directors of the Hawai'i Hurricane Relief Fund.

I am an attorney in private practice and have been licensed to practice in Hawai'i since 1980. I first met Mr. Garibaldi in the mid-1980s when he was the Chief Financial Officer at Aloha Airlines and I was representing Aloha in aircraft purchase and lease transactions. We worked together extensively during his tenure at Aloha. He was well versed in financial matters, and most importantly for the volatile airline industry, both responsible and innovative in matters such as budgeting, cost savings, and risk management. I have continued to work with him periodically since he left Aloha. Looking back over many years of experience with the finance and business community, I believe Mr. Garibaldi's financial knowledge and skills to be outstanding. Furthermore, his professional experience dovetails perfectly with the needs of the Hawai'i Hurricane Relief Fund – there will always be hurricanes, and never enough money.

I would also like to comment on Mr. Garibaldi's loyalty to Hawai'i. There have been times over the years when I have wondered whether he would want to return to the mainland – as has been the case with many of my most qualified colleagues. On the rare occasions when I had the nerve to ask, he always replied that he made the islands his home after college; his family and friends are here; and his dreams are tied to Hawai'i.

Mr. Garibaldi's appointment to the Board of Directors of the Hawai'i Hurricane Relief Fund would greatly benefit the people of Hawaii. I am very appreciative of his willingness to perform this public service.

Please feel free to contact me if you have any questions or concerns. Thank you for your consideration.

Very truly yours.

ELIZABETH ANN ISHII

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#### THE GRAD LAW FIRM

DAVIES PACIFIC CENTER, SUITE 1800 841 BISHOP STREET, HONOLULU, HAWAII 96813

> Telephone: (808) 521-4757 Facsimile: (808) 533-0327 Email: lawyers@gradiaw.com http://www.gradiaw.com

> > April 5, 2011

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION Hawaii State Senate Conference Room 229 State Capitol 415 South Beretania Street Honolulu, Hawaii 96813

Attention: Senator Rosalyn H. Baker, Chair

Senator Brian T. Taniguchi, Vice Chair

Re: GM 631

John Garibaldi, nominee as a director of Hawai'i Hurricane Relief Fund

Dear Senator Baker and Senator Taniguchi:

I am pleased to submit this written testimony in favor of John Garibaldi who has been nominated by Governor Abercrombie to serve as a member of the Board of Directors of the Hawai'i Hurricane Relief Fund (term to expire 6-30-2015).

I have known John Garibaldi for more than ten years. During a portion of that time John served as the chief executive of Zephyr Insurance Co.. Zephyr is an insurer whose principal purpose was to insure private persons and their property against damage caused by hurricanes in the State of Hawaii. He served in that position competently and honorably.

I cannot think of a better prior experience to serve as a director of the Hurricane Relief Fund.

From having known John on a personal basis, I can also state without equivocation that John is highly intelligent, honorable and honest, and would serve with distinction as a member of the Board.

Very truly yours,

Jeffrey S. Grad

## GOODSILL ANDERSON QUINN & STIFEL

A LIMITED LIABILITY LAW PARTNERSHIP LLP

LISA WOODS MUNGER

ALII PLACE, SUITE 1800 • 1099 ALAKEA STREET HONOLULU, HAWAII 96813

> MAIL ADDRESS: P.O. Box 3196 HONOLULU, HAWAII 96801

INTERNET: lmunger@goodsill.com

DIRECT DIAL:

(808) 547-5744

Telephone (808) 547-5600 • Fax (808) 547-5880 info@goodsill.com • www.goodsill.com

April 5, 2011

Via Email: CPNTestimony@Capitol.hawaii.gov

Senator Rosalyn H. Baker Chair, Committee on Commerce and Consumer Protection Hawaii State Capitol, Room 230 Honolulu, Hawaii 96813

Re:

GM631 – Submitting for consideration and confirmation to the Board of Directors of the Hawai'i Hurricane Relief Fund, Gubernatorial Nominee, JOHN GARIBALDI, for a term to

expire 6-30-2015

Hearing: Thursday, April 7, 2011 at 9:00 a.m.

Dear Chair Baker and Members of the Committee on Commerce and Consumer Protection:

I write this letter in strong support of John Garibaldi for the Board of Directors of the Hurricane Relief Fund. It has been my pleasure to work with Mr. Garibaldi for many years, first with Hawaiian Airlines and most recently with the Hawaii Superferry.

I can offer only the highest praise for Mr. Garibaldi's accomplishments in business. His professional experience as a chief financial officer and as a chief executive officer of major businesses in our State will be a tremendous asset to the Hurricane Relief Fund. In addition, Mr. Garibaldi has valuable experience serving on the boards of businesses and nonprofit organizations. There is no question that he will do his best to provide advice and oversight to the Fund, mindful of its important purpose.

Apart from his business acumen, I can attest to the personal traits that make Mr. Garibaldi a fine nominee. I know him to be a person of tremendous integrity and diligence. His respect for others and his willingness to listen to all views will make him a fine addition to the Board of Directors.

April 5, 2011 Page 2

Thank you for the opportunity to support the candidacy of John Garibaldi.

Very truly yours,

Lisa Woods Munger

## Radcliffe & Associates, LLC

222 South Vineyard Street, Suite 401, Honolulu, HI 96813-2453 Phone (808) 524-4459 Fax (808) 599-4340

April 5, 2011

Senator Rosalyn H. Baker, Chair Senator Brian T. Taniguchi, Vice Chair Committee on Commerce and Consumer Protection Hawaii State Capitol, Room 229

RE: GM631 Submitting for consideration and confirmation to the Board of Directors of the Hawai'i Hurricane Relief Fund, Gubernatorial Nominee, JOHN GARIBALDI, for a term to expire 6-30-2015.

Dear Chair Baker, Vice Chair Taniguchi and Members of the Committee:

It is with great pleasure that I support the nomination of John Garibaldi to the Board of Directors of the Hawaii Hurricane Relief Fund. I have known John for more than a dozen years, and know him to be a strong, capable and knowledgeable executive with tremendous administrative ability. He was a key player in the ill-fated Hawaii Superferry business of several years past. And while the State Supreme Court ruled that the legislation which allowed the Hawaii Superferry to do business in Hawaii was faulty and unconditional, there is no doubt whatsoever, that it was, and would have continued to be a, thriving business--and John was at the heart of that business. He has vision, courage, and common sense. He will make a wonderful addition to the Board of Directors of the Hawaii Hurricane Relief Fund, and I join with many others who urge that he be confirmed.

Thank you for the opportunity to submit written comments.

Sincerely,

John H. Radcliffe

To the Chair and Committee Members,

I have known and worked with Mr. Garibaldi since 2004. I am the Executive Director of the Kukui Children's Foundation and he has served as the volunteer treasurer. He has overseen the purchase, renovation and operations of the Kukui Center. I have relied on him for the fiscal aspects of the project and he has been very generous with his time. He is extremely knowledgeable across a wide variety of subjects because of his extensive exprience in many high level executive and financial positions. He has steered our operations in an ethical and highly competent manner resulting in our having a federal audit with no findings and being considered one of the better managed and operated nonprofits in the state. This is due to John's willingness and ability to analyze a situation and always steer us on the right path.

John is a thoughtful, reasonable and likeable person who is highly respected in the community and has played a leading, leadership role in many important institutions. He is even tempered, patient, practical and a big picture person. The state of Hawaii would be very fortunate to have him serving us in any capacity. I urge his confirmation.

Thank you for the opportunity to provide testimony.

Judy Lind, Executive Director Kukui Children's

Foundation

Aloha, Committee members, I am writing to recommend John Garibaldi for the Board of Directors of the Hawaii Hurricane Relief Fund. I have known him as a business associate of my son's with the SuperFerry and have served on the Board of the Kukui Children's Foundation with him for four or more years where he has been a very competent Treasurer.

John is very conscientious, knowledgeable, responsible and has a deep regard and concern for his community. I highly recommend him for the Board of Directors of the Hawaii Hurricane Relief Fund.

Karen K. White Retired Family Court First Circuit Probation Officer and Administrator of Court Services Branch

#### baker2 - Kelli

From:

Terry OHalloran [terryo@hawaii.rr.com]

Sent:

Tuesday, April 05, 2011 3:37 PM

To:

CPN Testimony

Subject:

GM 631 CPN April 7 at 9am SUPPORT

Senate Committee on Commerce and Consumer Protection Rosalyn Baker, Chair Brian Taniguchi, Vice Chair

DATE: Thursday, April 7, 2011

TIME: 9:00 am

PLACE: Conference Room 229

GM 631 - Submitting for consideration and confirmation to the Board of Directors of the Hawai'i Hurricane Relief Fund, Gubernatorial Nominee, JOHN GARIBALDI, for a term to expire 6-30-2015.

Chair Baker, Vice Chair Taniguchi and members of the committee,

I STRONGLY SUPPORT the confirmation of John Garibaldi to the Board of Directors of the Hawaii Hurricane Relief Fund. Mr. Garibaldi has outstanding leadership, financial skills, and problem solving ability that would be an asset to the board. Further, Mr. Garibaldi is a long time resident of Hawaii who understands the potential of severe storms in our state and the devastation potential to property and residents. We need people like him helping ensure that our Hurricane Relief Fund is utilized appropriately. He would make an excellent board member.

Please confirm John Garibaldi to the Board of Directors of the Hawaii Hurricane Relief Fund.

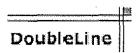
Mahalo for the opportunity to testify.

Sincerely,

Terry O'Halloran

Terry O'Halloran 1547 Alencastre St. Honolulu, HI 96816 terryo@hawaii.rr.com 808-651-0847

I am writing in support of John Garibaldi for the position of trustee to the Hurricane Relief Commission. I have known Mr. Garibaldi for over 20 years both as a friend and as a business person in several business positions in Hawaii. He is honest, hard working, intelligent and very fair. He is also a very good father and family man. I cannot say enough about John. He would be an excellent person for this position with both insurance background and business experience in finance.



Dave Hennessy
DoubleLine Capital LP | 333 S. Grand Avenue. 18th Floor | Los Angeles, CA 90071
310.525.6025 Mobile | dave.hennessy@doubleline.com

The Honorable Shan Tsutsui, President and Members of the Senate Twenty-Sixth State Legislature State of Hawai'i Hawai'i State Capitol, Room 409 Honolulu, Hawai'i 96813 Via Email: CPNTestimony@Capitol.hawaii.gov

RE: Letter of Support for Consideration of Nomination for Board of Directors of the Hawai'i Hurricane Relief Fund Nominee, John L. Garibaldi

Dear President Tsutsui and Members of the Senate:

I offer this letter in support of John L. Garibaldi for the position of Board of Directors of the Hawai'i Hurricane Relief Fund. John L. Garibaldi is a visionary who upholds himself to the highest level of ethical conduct.

I have had the pleasure to have worked with him and have also had the honor to call him my friend. Mr. Garibaldi is a trustworthy gentleman, dedicated father, and husband to his wife and children. During my career working with him he also has demonstrated and exhibited outstanding management skills. He is a true leader who exemplifies the qualities that would make him an outstanding nominee.

Mr. Garibaldi has shown that he possesses a positive vision for a better Hawai'i during these difficult economic times for the future of Hawai'i. His depth in understanding of the issues that the State faces today will ensure that his future decisions will prepare us as a state for the challenges that are faced when disaster strikes.

This nominee has the compassion, determination, dedication, discipline and desire with the ability to envision the State of Hawaii well prepared and financially stable for years to come.

I humbly ask your favorable recommendation of John L. Garibaldi as Hawaii's Board of Director of the Hawai'i Hurricane Relief Fund.

Very truly yours,

Regina M. Igarashi

#### COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair Senator Brian T. Taniguchi, Vice Chair

Submitting for consideration and confirmation to the Board of Directors of the Hawai'i Hurricane Relief Fund, Gubernatorial Nominee, JOHN GARIBALDI, for a term to expire 6-30-2015.

Dear Senator Rosalyn H. Baker, Chair and Senator Brian T. Taniguchi, Vice Chair

My name is Ronald T. Toyofuku, Executive Chairman of DTRIC Insurance Company, Limited, and Chairman of Royal State Insurance (RSI). I appreciate this opportunity to submit my strong support for the confirmation of John L. Garibaldi to the Board of Directors of the Hawaii Hurricane Relief Fund.

I have known Mr. Garibaldi for many years, during which time he has served in various board positions at both DTRIC Insurance and RSI. Mr. Garibaldi currently continues to serve as a Board Member for both companies, and is the Audit Committee Chairman for DTRIC and RSI.

Mr. Garibaldi's more than 25 years of corporate experience in Hawaii across a broad spectrum of industries gives him a strong business and financial acumen that has proven extremely valuable to both the DTRIC Insurance and RSI boards. Additionally, his extensive insurance experience, having served as President and Chief Executive Officer of Zephyr Insurance Company, gives him unique business vision that has made him an important asset to both of my companies. Through my personal and professional association with Mr. Garibaldi, I have found him to be a dedicated and honest individual with natural leadership abilities.

For all of the foregoing reasons, I respectfully request your confirmation of Mr. Girabaldi to serve on the Board of Directors of the Hawaii Hurricane Relief Fund. I am confident that his years of experience will be of great value to the Board, and, if given this appointment, he will do his utmost to do what will is best for the people of Hawaii.

Sincerely,

Ronald T Toyofuku

Executive Chairman, DTRIC Insurance

Chairman, Royal State Insurance

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The Honorable Shan Tsutsui, President and Members of the Senate Twenty-Sixth State Legislature State of Hawai'i Hawai'i State Capitol, Room 409 Honolulu, Hawai'i 96813 Via Email: CPNTestimony@Capitol.hawaii.gov

RE: Letter of Support for Consideration of Nomination for Board of Directors of the Hawai'i Hurricane Relief Fund Nominee, John L. Garibaldi GM-631, April 7, 2011, 9:00 am

Dear President Tsutsui and Members of the Senate:

I offer this letter in support of John L. Garibaldi for the position of Board of Directors of the Hawai'i Hurricane Relief Fund. I had the pleasure to have worked with him and can testify that Mr. Garibaldi has the integrity, dedication and is a true leader who exemplifies the qualities that would make him an outstanding nominee.

Mr. Garibaldi has shown that he possesses a positive vision for a better Hawai'i. He truly understands the issues that the State faces today and this will help to ensure that his future decisions will prepare us for the challenges that we may be faced with when disaster strikes. He is fiscally responsible and demonstrates an awareness to the economic challenges ahead.

I could not think of a more deserving individual to serve as a board member on the Hawai'i Hurricane Relief Fund and as such, I humbly ask your favorable recommendation of John L. Garibaldi as Hawaii's Board of Director of the Hawai'i Hurricane Relief Fund.

Very truly yours,

Cara Tarumoto

The Honorable Shan Tsutsui, President and Members of the Senate Twenty-Sixth State Legislature State of Hawai'i Hawai'i State Capitol, Room 409 Honolulu, Hawai'i 96813 Via Email: CPNTestimony@Capitol.hawaii.gov

RE: Letter of Support for Consideration of Nomination for Board of Directors of the

Hawai'i Hurricane Relief Fund Nominee, John L. Garibaldi

Hearing Date: April 7, 2011 Hearing Time: 9:00 am

GM 631

Dear President Tsutsui and Members of the Senate:

I offer this letter in support of John L. Garibaldi for the position of Board of Directors of the Hawai'i Hurricane Relief Fund. John L. Garibaldi is a visionary who upholds himself to the highest level of ethical conduct.

I have had the pleasure to have worked with him and have also had the honor to call him my friend. Mr. Garibaldi is a trustworthy gentleman, dedicated father, and husband to his wife and children. During my career working with him he also has demonstrated and exhibited outstanding management skills. He is a true leader who exemplifies the qualities that would make him an outstanding nominee.

Mr. Garibaldi has shown that he possesses a positive vision for a better Hawai'i during these difficult economic times for the future of Hawai'i. His depth in understanding of the issues that the State faces today will ensure that his future decisions will prepare us as a state for the challenges that are faced when disaster strikes.

This nominee has the compassion, determination, dedication, discipline and desire with the ability to envision the State of Hawaii well prepared and financially stable for years to come.

I humbly ask your favorable recommendation of John L. Garibaldi as Hawaii's Board of Director of the Hawaii'i Hurricane Relief Fund.

Very truly yours,

Debra K. Daida

The Honorable Shan Tsutsui, President and Members of the Senate Twenty-Sixth State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813

Dear President Tsutsui and Members of the Senate,

I have had the pleasure of working with and for John Garibaldi for many years. I worked with John Garibaldi at Hawaiian Airlines when he was the Chief Financial Officer and I worked for John at Hawaii Super ferry as Director of Port Operations. Our relationship has been both personal and professional. He is a dedicated family man, a friend you can count on and a trustworthy man. John has great leadership skills that the Senior Staff at Hawaiian Air and at the Hawaii Super ferry depended on for guidance. Over the years everyone who has known John has had only wonderful things to say about him personally, about his work ethic and his expertise. John will bring with him many years of experience and knowledge in business and will be a great asset as a member of the Board of Directors of the Hawaii Hurricane Relief Fund. I trust John will represent the board well. It is truly an honor and a pleasure to be able to provide a testimonial for someone whom I respect and admire very much.

Regards,

Roy Aukai

Interim Oahu District Manager

Department of Transportation, Harbors Division

State of Hawaii

April 6, 2011

Hawaii State Senate Committee on Commerce and Consumer Protection

RE: Testimony in support of John Garibaldi's nomination to the Board of Directors of the Hawaii Hurricane Relief Fund

I am writing in support of Governor Abercrombie's nomination of John Garibaldi to the Board of Directors of the Hawaii Hurricane Relief Fund.

I have worked with Mr. Garibaldi and can testify to his business and financial acumen, ability to collaborate and compromise, if needed, his decision-making ability, fiscal responsibility, and to his sense of fairness and doing the right thing – qualities, I believe, are needed for this position.

As a Hawaii resident concerned for the health and welfare of our state, particularly as an island state vulnerable to hurricanes and other natural disasters, I ask that you confirm his nomination to the Board of Directors of the Hawaii Hurricane Relief Fund.

Sincerely,

Lori Abe

It is my great pleasure to submit supporting testimony to the Senate Committee on Commerce and Consumer Protection on behalf JOHN GARIBALDI, in his nomination by Governor Neil Abercrombie to the Board of Directors of the Hawaii Hurricane Relief Fund, to be brought before the Committee at its hearing on Thursday, April 7, at 9:00 a.m.

I have had the privilege of serving on the Kukui Children's Foundation Board with Mr. Garibaldi since its inception in 2004. Through the course of our association in this capacity I have come to value his broad expertise and professional demeanor, as well as the indispensable part he has played in the development and success of this organization.

Mr. Garibaldi is a man of integrity and balance, consistently inspiring trust and admiration among his peers. He is a team player whose natural affability and innate intelligence enhance the decision-making process with consistent effectiveness, able to employ fundamental leadership skills in the most constructive manner for the good of the group and its objectives.

I wholeheartedly endorse Mr. Garibaldi's nomination to serve on the Board of Directors of the Hawaii Hurricane Relief Fund, and believe the people of Hawaii will be well served by his able contribution in this endeavor.

Sincerely,

Pat (Mrs. Alan C.) Kay (808) 391-6559, pkay1990@aol.com

#### baker2 - Kelli

From:

Angiolino, Thomas [thomas.angiolino@willis.com]

Sent:

Tuesday, April 05, 2011 11:37 AM

To:

CPN Testimony

Subject:

GM 631/ Board of Directors of the Hawai'i Hurricane Relief Fund/ Nominee John Garibaldi

#### To Whom This May Concern:

I have known the nominee, John Garibaldi, for over 5 years and have had considerable professional and personal dealings with him during said time.

John is consistent in his approach to issues. He assesses a situation and will usually develop at least 2 ways to address/resolve.

He is level headed and even tempered in his interaction with people whether working for or with him. He is a true leader and one which most would readily follow.

I would welcome the opportunity to work with or report to John Garibaldi.

He is decidedly analytical in his approach to situations and in the years I've known him does not react from a "knee jerk" or "shoot from the hip" approach.

Based on my knowledge of and experience with John I believe your Committee could not have chosen a better nominee.

I hope your Committee will approve this candidate as I am sure he will surpass your expectations.

If additional information is required plse do not hesitate to contact me at

Thomas J. Angiolino, Senior Vice President Willis Marine

Direct Phone: (212) 915-8299

Fax: (212) 519-5432

thomas.angiolino@willis.com, www.Willis.com

Thank you.

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We are now able to offer our clients an encrypted email capability for secure communication purposes. If you wish to take advantage of this service or learn more about it, please let me know or contact your Client Advocate for full details. ~W67897

April 6, 2011

Hawaii State Senate Committee on Commerce and Consumer Protection

RE: Testimony in support of John Garibaldi's nomination to the Board of Directors of the Hawaii Hurricane Relief Fund

I am writing in support of Governor Abercrombie's nomination of John Garibaldi to the Board of Directors of the Hawaii Hurricane Relief Fund.

I have worked with Mr. Garibaldi and can testify to his business and financial acumen, ability to collaborate and compromise, if needed, his decision-making ability, fiscal responsibility, and to his sense of fairness and doing the right thing – qualities, I believe, are needed for this position.

As a Hawaii resident concerned for the health and welfare of our state, particularly as an island state vulnerable to hurricanes and other natural disasters, I ask that you confirm his nomination to the Board of Directors of the Hawaii Hurricane Relief Fund.

Sincerely,

Lori Abe

#### baker2 - Kelli

From: Douglas K. Murata [dkmurata@royalstate.com]

**Sent:** Wednesday, April 06, 2011 9:25 AM

To: CPN Testimony

Subject: Supporting Hawai'i Hurricane Relief Fund, Gubernatorial Nominee, JOHN GARIBALDI

This e-mail message is in support of Governor Abercrombie's nomination of John Garibaldi to the Hawaii Hurricane Relief Fund Board of Directors, GM631, scheduled to be heard on Thursday, April 7 at 9:00 am, by the Committee on Commerce and Consumer Protection of the Hawaii Senate in conference room 229. Unfortunately, I will be unable to deliver my testimony in person.

I would like to take this opportunity to express my support and agreement with Governor Abercrombie's nomination of Mr. John Garibaldi to the Hawaii Hurricane Relief Fund, Board of Directors. I have personally and professionally known Mr. Garibaldi for the last 19 years and can attest to his sincerity, honesty, and integrity. His knowledge and experience on a wide range of subject matters as well as his extensive background in finance and insurance makes him an ideal candidate for a Director's position. I am confident that Mr. Garibaldi will serve in this role to the best of his abilities and can make a positive difference in achieving the mission and goals of the Fund. Thank you for considering my testimony.

Senator Rosalyn H. Baker, Chair Senator Brian T. Taniguchi, Vice Chair Committee on Commerce and Consumer Protection

Thursday, April 7, 2011

Testimony of John L. Garibaldi for GM631, Relating to the consideration and confirmation to the Board of Directors of the Hawai'i Hurricane Relief Fund, Gubernatorial Nominee, JOHN GARIBALDI, for a term to expire 6-30-2015

I am deeply honored to be nominated by Governor Abercrombie to serve on the Board of Directors of the Hawaii Hurricane Relief Fund. Throughout my life, I have been fortunate and blessed to have had numerous and varied opportunities to develop the skills, expertise and knowledge necessary to contribute to the overall good of our community. I believe that the experience that I have gained over my 30 year professional career in Hawaii enables me to contribute in a more direct fashion, through public service, as a member of the Hawaii Hurricane Relief Fund Board of Directors.

As an island state, Hawaii has many unique challenges and opportunities. Residents, businesses and governments deal with these on almost a daily basis. We enjoy a life style and environment that is the envy of many throughout the world. Yet at the same time, we deal with challenges that can be catastrophic. Recent natural catastrophes around the globe show the possibilities that can overtake a community with little or no forewarning. Hawaii acted proactively in 1993 in setting up the Hawaii Hurricane Relief Fund after the catastrophic effect of Hurricane Iniki and to the State's credit, the fund was established as an ongoing entity since Hawaii's next hurricane is a matter of when, not if.

In addition to their policy making and oversight responsibilities, Board members of the fund have a significant responsibility in ensuring that Hawaii residents have access to hurricane property insurance through the fund should the private insurance market not make such insurance reasonably available. In fulfilling their roles, Board members need to stay abreast of state of the global catastrophic insurance market that Hawaii's hurricane insurers compete with in providing the necessary capacity at an affordable price.

Throughout the last twenty-five years of my career, I have personally been involved as a purchaser of insurance and as an insurer. I have had the opportunity to meet with and engage the global reinsurance markets as a purchaser of reinsurance. I have an appreciation and understanding of the reinsurance marketplace that I believe would add value as a board member of the Hawaii Hurricane Relief Fund.

My senior management experience in Hawaii based companies has provided me with the skill sets, experience and knowledge that I believe would be valuable in the decision making responsibilities of the board.

Thank you for the opportunity to be considered for this role as a board member on the Hawaii Hurricane Relief Fund.