OFFICE OF THE SPEAKER TWENTY-SIXTH STATE LEGISLATURE

COMMITTEE REFERRALS

NO. 63 51st LEGISLATIVE DAY-APRIL 19, 2011

Committee Abbreviations:

- AGR Agriculture
- CPC Consumer Protection & Commerce
- CUA Culture & the Arts
- EDN Education
- EEP Energy & Environmental Protection
- ERB Economic Revitalization & Business
- FIN Finance
- HAW Hawaiian Affairs
- HED Higher Education
- HLT Health

- HSG Housing
- HUS Human Services
- INT International Affairs
- JUD Judiciary
- LAB Labor & Public Employment
- LMG Legislative Management
- PBM Public Safety & Military Affairs
- TOU Tourism
- TRN Transportation
- WLO Water, Land, & Ocean Resources

Committee <u>RE-REFERRAL</u>

ERB, FIN

<u>SB831, SD2, HD1</u>

RELATING TO TAXATION.

Establishes a new markets tax credit for qualified equity investment on a credit allowance date and that is exempt from the requirements of section 704(b)(2) of the Internal Revenue Code; restricts community development entity investments to low-income communities in Hawaii; includes franchise taxes and insurance premium taxes eligible for the tax credit. Exempts federally tax exempt companies that supply potable water from the state income and general excise taxes. (SB831 HD2)