THE SENATE THE TWENTY-SIXTH LEGISLATURE REGULAR SESSION OF 2011

COMMITTEE ON WAYS AND MEANS

Senator David Y. Ige, Chair Senator Michelle Kidani, Vice Chair

MEASURES DEFERRED TO THURSDAY, APRIL 7, 2011

DATE: Thursday, April 7, 2011

TIME: 9:50 a.m.

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

HB 793

Proposed SD1 (HSCR656) Testimony Status

RELATING TO TAXATION.

WAM

Proposed SD1:

Temporarily suspends from January 1, 2012, to June 30, 2015, the exemptions for certain persons and certain amounts of gross income or proceeds from the general excise and use tax and requires the payment of the tax.

Temporarily increases from October 1, 2011, to September 30, 2013 the general excise and use tax and various public service company tax rates by one per cent. Temporarily provides food and other tax credits. Effective July 1, 2011; repealed June 30, 2015. (Proposed SD1)

Copies of the proposed SD1 are available from the Senate Document Center and on the Legislature's website: www.capitol.hawaii.gov.

No testimony will be accepted.

FOR AMENDED HEARING NOTICES: If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6230.

HEARING WAM_04-07-11_DEFER-2_.htm