# THE SENATE THE TWENTY-SIXTH LEGISLATURE **REGULAR SESSION OF 2011**

## COMMITTEE ON WAYS AND MEANS

Senator David Y. Ige, Chair Senator Michelle Kidani, Vice Chair

### NOTICE OF HEARING

DATE: Monday, March 28, 2011

TIME: 9:00 A.M.

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

### AGENDA

RELATING TO THE STATE BUDGET. HB 200, HD1 WAM Appropriates funds for the operating and capital improvement budget (HSCR952) of the Executive Branch for fiscal years 2011-2012 and 2012-2013.

(HB200 HD1) **Testimony** 

**Status** 

HB 794, HD1 RELATING TO TAXATION. WAM

Temporarily places a cap on itemized deductions claimed on state (HSCR665) income tax returns until January 1, 2016. Applies to taxable years beginning after December 31, 2010. Effective retroactive to January 1, **Testimony** 

2011. (HB794 HD1) **Status** 

HB 1179, HD3 RELATING TO INVESTMENTS. WAM

Establishes an Advisory Committee on Short-term Investments (HSCR869) administratively attached to the Department of Budget and Finance to **Testimony** assist the Director of Finance in making short-term investments. Establishes additional requirements in the management of the short-**Status** term investments. Allows for the operation of the short-term investment pool under contract with a private investment advisor or

advisors. Effective July 1, 2112. (HB1179 HD3)

**HB 383** RELATING TO THE LEGISLATIVE FEDERAL ECONOMIC WAM

WAM

STIMULUS PROGRAM OVERSIGHT COMMISSION. (HSCR799) Extends the date on which the legislative federal economic stimulus

program oversight commission is terminated from 06/30/11 to **Testimony** 

HB 1319, HD1 RELATING TO THE PROGRESSIVE TAX REFORM TASK

FORCE. (HSCR660)

Establishes a task force within the Department of Taxation to reform

Hawaii's tax laws. (HB1319 HD1) **Testimony** 

12/31/11.

**Status** 

Status

#### Decision Making to follow, if time permits.

**FOR AMENDED HEARING NOTICES:** If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

Persons wishing to testify should submit testimony in one of the following ways by 4:00 p.m. the day prior to the hearing:

- By Email: Testimony may be emailed if less than 5 pages in length, to the Committee at <a href="WAMTestimony@Capitol.hawaii.gov">WAMTestimony@Capitol.hawaii.gov</a>. Please indicate the measure, date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.
- By Web: Testimony may be submitted online if less than 4MB in size, at http://www.capitol.hawaii.gov/emailtestimony.
- In person: 1 copy of their testimony to the committee clerk, Room 215, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.

Please note: If you submit your written testimony after 4:00 p.m. the day prior to the hearing, please sign-in at the staff table to testify orally. A copy of your testimony may not be available during the hearing but will be posted online for the public after the hearing.

We are now on Twitter! Follow us at <a href="https://twitter.com/HI Senate WAM">https://twitter.com/HI Senate WAM</a>. By joining Twitter, we provide real time information and updates on our scheduled committee hearings for your convenience.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: All testimony received by the Hawaii Senate will be posted on the Hawaii Legislature's Website. Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

<u>Public Folder</u>. A folder labeled "Public Folder" containing the testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6800.

Senator David Y. Ige Chair