### THE SENATE THE TWENTY-SIXTH LEGISLATURE **REGULAR SESSION OF 2011**

## COMMITTEE ON JUDICIARY AND LABOR

Senator Clayton Hee, Chair Senator Maile S.L. Shimabukuro, Vice Chair

#### NOTICE OF HEARING

DATE: Friday, February 11, 2011

TIME: 9:15 a.m.

PLACE: Conference Room 016

State Capitol

415 South Beretania Street

#### <u>AGENDA</u>

MAKING EMERGENCY APPROPRIATIONS FOR COLLECTIVE **SB 1261** JDL, WAM

BARGAINING COST ITEMS. **Testimony** 

To provide Employer contributions amounts for plan year 2010-2011 for Hawaii Employer-Union Health Benefits Trust Fund health benefit **Status** 

plan premiums for the employees of collective bargaining units 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, and 13 and their excluded counterparts beginning

March 2011.

**SB 1262** RELATING TO EMPLOYEES' RETIREMENT SYSTEM BENEFIT JDL, WAM

ENHANCEMENT MORATORIUM.

**Testimony** Institutes a moratorium on the enhancement of Employees' Retirement

System benefits until the system's funded ratio is at least eighty **Status** 

percent.

RELATING TO EMPLOYER CONTRIBUTIONS TO THE JDL, WAM **SB 1264** 

EMPLOYEES' RETIREMENT SYSTEM.

**Testimony** Sets the rates for employer contributions to the Employees' Retirement

Status System.

RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM. JDL, WAM **SB 1265** 

Provides for retirement benefits for State and county employees who **Testimony** become members of the Employees' Retirement System after June 30,

2012. **Status** 

**SB 1268** RELATING TO THE HAWAII EMPLOYER-UNION HEALTH JDL, WAM

BENEFITS TRUST FUND. **Testimony** 

To eliminate Medicare Part B reimbursements for retired

employee-beneficiaries and the spouses of employee-beneficiaries who **Status** 

are retired employees.

**SB 1269** RELATING TO THE DEFINITION OF COMPENSATION FOR JDL, WAM

PURPOSES OF THE EMPLOYEES' RETIREMENT SYSTEM. **Testimony** 

Amends the definition of "compensation" for the purpose of

calculating retirement benefits. **Status** 

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SB 1216 RELATING TO ACTUARIAL ASSUMPTIONS FOR THE JDL, WAM

Testimony EMPLOYEES' RETIREMENT SYSTEM.

Reduces the investment return yield rate assumption for the employees' retirement system for the fiscal year ending June 30, 2011, to seven

and three-quarters percent and authorizes the board of trustees of the employees' retirement system to set the investment return yield rate assumption after June 30, 2011, based on recommendations of the

JDL, WAM

actuary.

SB 1341 RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM. JDL, WAM

Testimony

Amends retirement benefits for state and county employees who become members of the employees' retirement system after June 30,

<u>Status</u> 2012.

SB 649 RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.

Testimony Provides annual lump sum payments for retirees at least seventy-five years old who have been in retirement for at least twenty years as of

Status June 30, 2011; makes appropriation.

#### **Decision Making to follow, if time permits.**

**FOR AMENDED HEARING NOTICES:** If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

# Persons wishing to testify should submit testimony in one of the following ways by $\underline{10:00 \text{ am}}$ the day prior to the hearing:

- By Email: Testimony may be emailed if less than 5 pages in length, to the Committee at
   <u>JDLTestimony@Capitol.hawaii.gov</u>. Please indicate the measure, date and time of the hearing. Email sent to individual
   offices or any other Senate office will not be accepted.
- By Web: Testimony may be submitted online if less than 4MB in size, at <a href="http://www.capitol.hawaii.gov/emailtestimony">http://www.capitol.hawaii.gov/emailtestimony</a>.
- In person: 1 copy of their testimony to the committee clerk, Room 002, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.

Please note: If you submit your written testimony after  $\underline{10:00}$  am the day prior to the hearing, please sign-in at the staff table to testify orally. A copy of your testimony may not be available during the hearing but will be posted online for the public after the hearing.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: All testimony received by the Hawaii Senate will be posted on the Hawaii Legislature's Website. Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

<u>Public Folder</u>. A folder labeled "Public Folder" containing the testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-7330.

Senator Clayton Hee Chair