HOUSE OF REPRESENTATIVES THE TWENTY-SIXTH LEGISLATURE REGULAR SESSION OF 2011

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NOTICE OF DECISION MAKING

DATE: Wednesday, April 06, 2011

TIME: 6:30 P.M.

PLACE: Conference Room 308

State Capitol

415 South Beretania Street

<u>A G E N D A # 6</u>

The following measure(s) were previously heard on Thursday, March 31, Agenda #3

SB 1292, HD1 (HSCR1182) Status MAKING AN EMERGENCY APPROPRIATION TO THE DEPARTMENT OF HUMAN SERVICES FOR HEALTH CARE PAYMENTS.

HUS/HLT, FIN

Makes emergency appropriations from general revenues for fiscal year 2010-2011 to address the budget shortfall in for the health care payments program (HMS 401) in the Department of Human Services.

The following measure(s) were previously heard on **Tuesday**, **April 5**, **Agenda** # **3**.

<u>SB 120, SD1</u> (<u>SSCR615</u>) Status

RELATING TO STATE FUNDS.

PROPOSED HD1: Repeals certain special funds and transfers balances to the general fund. Converts certain revolving funds of the University of Hawaii into special funds. Requires the Director of Finance to transfer funds from the Compliance Resolution Fund to fund all interest payments on General Obligation bonds issued on behalf of the Department of Commerce and Consumer Affairs and to annually collect funds from the Compliance Resolution Fund to pay the interest payments on the General Obligation bonds beginning on June 1, 2011. From June 1, 2011 until December 31, 2015, repeals requirement that \$2,000,000 of tax revenues from banks and other financial corporations be deposited into the compliance resolution fund. Temporarily suspends the distribution of a portion of the conveyance tax to the land conservation fund. Temporarily redirects an additional portion of Tobacco Settlement Funds into the general fund. Effective upon approval.

NO TESTIMONY WILL BE ACCEPTED

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Rep. Marcus R. Oshiro

Chair