HOUSE OF REPRESENTATIVES THE TWENTY-SIXTH LEGISLATURE **REGULAR SESSION OF 2011**

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RECEIVED

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NOTICE OF HEARING

DATE:

Monday, April 04, 2011

TIME:

3:30 P.M.

PLACE:

Conference Room 308

State Capitol

415 South Beretania Street

AGENDA#2

Copies of the PROPOSED DRAFTS are available in room 306 and on the Legislature's website: http://www.capitol.hawaii.gov

SB 1186, SD2 (SSCR699) Status |

RELATING TO THE TRANSIENT ACCOMMODATIONS TAX. PROPOSED HD1: Establishes a temporary minimum daily tax on each transient accommodation furnished at no charge. Temporarily increases the tax rate on resort time share vacation units to the same as the rate on other transient accommodations. Temporarily limits the transient accommodations tax revenue distribution to the counties to approximately the same amount distributed in fiscal year 2009-2010.

SB 741, SD1 (SSCR523) <u>Status</u>

RELATING TO INTOXICATING LIQUOR.

FIN

FIN

PROPOSED HD1: Increases liquor tax rates. Reduces the liquor tax rate on the first sixty thousand barrels produced in a small brewery or brewpub. Makes it lawful to provide a discount for liquor purchases through coupons or mail-in rebates when made in combination with

other merchandise. Effective July 1, 2011.

SB 831, SD2 (SSCR539) **Status**

RELATING TO TAXATION.

FIN

PROPOSED HD1: Establishes a new markets tax credit for qualified equity investment on a credit allowance date and that is exempt from the requirements of section 704(b)(2) of the Internal Revenue Code; restricts community development entity investments to low-income communities in Hawaii; includes franchise taxes and insurance premium taxes eligible for the tax credit. Exempts federally tax exempt companies that supply potable water from the state income and general excise taxes.

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DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing:
- Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies to Room 306 in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (for Neighbor Islanders without a computer to submit testimony through e-mail or the Web); or

WEB: For comments less than 4MB in size, transmit from the Web page at http://www.capitol.hawaii.gov/emailtestimony.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 536-2100.

Rep. Marcus R. Oshiro

Chair

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