HOUSE OF REPRESENTATIVES THE TWENTY-SIXTH LEGISLATURE **REGULAR SESSION OF 2011**

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NOTICE OF HEARING

DATE:

Monday, April 04, 2011

TIME:

2:00 P.M.

PLACE:

Conference Room 308

State Capitol

415 South Beretania Street

AGENDA#1

Copies of the PROPOSED DRAFTS are available in room 306 and on the Legislature's website: http://www.capitol.hawaii.gov

SB 570, SD2 (SSCR614) Status

RELATING TO TAXATION.

PROPOSED HD1: Provides for the taxation of the pension income of: (1) An individual filer with federal adjusted gross income of \$100,000 or more; (2) A joint or surviving spouse filer with federal adjusted gross income of \$200,000 or more; and (3) A head of household with federal adjusted gross income of \$150,000 or more. Makes the deduction for state taxes paid, inoperative for the same

taxpayers. Limits the amount of itemized deductions that may be claimed by the same taxpayers. Delays the standard deduction and personal exemption increases approved under Act 60, SLH 2009, but

makes the increases permanent.

SB 756, SD2

RELATING TO TAXATION.

FIN

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SERGEANT-AT-ARMS

HOUSE OF REPRESENTATIVES

(SSCR629) Status

PROPOSED HD1: Establishes an excise tax on direct broadcast satellite service providers. Modifies the renewable energy

technologies income tax credit. Repeals the income tax exemption for stocks and stock options from a qualified high technology business.

SB 199, SD2 (SSCR520) Status

RELATING TO RENEWABLE ENERGY.

FIN

PROPOSED HD1: Requires, under certain conditions, the transfer to the general fund from a non-general fund of the amount of the

renewable energy technology system tax credit claimed by a person.

SB 754, SD1 (SSCR492) Status

RELATING TO TAXATION.

FIN

PROPOSED HD1: Suspends temporarily the exemptions for certain persons and certain amounts of gross income or proceeds from the general excise and use tax and requires the payment of the tax at escalating rates. Effective 07/01/2011 and sunsets on 06/30/2015.

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- · The date and time of the hearing;
- · Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies to Room 306 in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (for Neighbor Islanders

without a computer to submit testimony through e-mail or the Web); or

WEB: For comments less than 4MB in size, transmit from the Web page at http://www.capitol.hawaii.gov/emailtestimony.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 536-2100.

Rep. Marcus R. Oshiro

Chair