## HOUSE OF REPRESENTATIVES THE TWENTY-SIXTH LEGISLATURE REGULAR SESSION OF 2011

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## **NOTICE OF HEARING**

DATE:

Wednesday, March 23, 2011

TIME:

2:00 P.M.

PLACE:

Conference Room 308

State Capitol

415 South Beretania Street

## AGENDA#1

SB 1260, SD1 (SSCR113) Status RELATING TO PUBLIC FINANCE.

FIN

Sets forth the State's allocation of any annual or other limit on the principal amount of bonds that may be issued by issuers within Hawaii, including tax exempt interest, tax credits, interest subsidies or other benefits under the Internal Revenue Code, which is limited by federal

law.

SB 1271 (SSCR116) Status RELATING TO THE PUBLIC NOTICES FOR THE EXPENDITURE FIN

CEILING AND THE AWARDING OF GRANTS.

Clarifies the type of public notice required for reporting the state growth rate and expenditure ceiling and the release of grants.

SB 163, SD1 (SSCR112) Status

RELATING TO STATE BONDS.

FIN

Authorizes the issuance of general obligation bonds; Hawaii makes findings required by article XII, section 13 of the Hawaii State Constitution to declare that the issuance of authorized bonds will not

cause the debt limit to be exceeded.

SB 1285, SD2 (SSCR602) Status RELATING TO CAPITAL INVESTMENTS.

FIN

Includes agency-wide technology and computer systems with an estimated useful life of greater than seven years as capital investments to allow financing with bond funds and depreciation as capital

investments. Effective 7/1/2050,

## **DECISION MAKING TO FOLLOW**

Hearing FIN 03-23-11 1

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- · The date and time of the hearing;
- · Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies to Room 306 in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (for Neighbor Islanders without a computer to submit testimony through e-mail or the Web); or

WEB: For comments less than 4MB in size, transmit from the Web page at http://www.capitol.hawaii.gov/emailtestimony.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to <a href="HouseInterpreter@Capitol.hawaii.gov">HouseInterpreter@Capitol.hawaii.gov</a> at least <a href="24">24 hours</a> prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at <a href="https://www.capitoltv.org">www.capitoltv.org</a> OR call 536-2100.

Rep. Marcus R. Oshiro