HOUSE OF REPRESENTATIVES THE TWENTY-SIXTH LEGISLATURE REGULAR SESSION OF 2011

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Rep. Jo Jordan

NOTICE OF HEARING

DATE:

Wednesday, March 02, 2011

TIME:

10:00 A.M.

PLACE:

Conference Room 308

State Capitol

415 South Beretania Street

AGENDA#1

HB 1307, HD1 (HSCR503) RELATING TO TAXATION.

ERB, FIN

Status

Provides a temporary tax credit for residential construction and remodeling projects. Requires a report to the legislature comparis

remodeling projects. Requires a report to the legislature comparing the impact on jobs and the state budget for various tax credit applications.

Effective July 1, 2112.

HB 1642, HD1 (HSCR348)

Status

Status

RELATING TO HIGH TECHNOLOGY.

ERB, FIN

Extends the income tax credit for qualified research activities for five years and places an annual aggregate cap on the tax credit. Effective

July 1, 2112.

HB 1308, HD1 (HSCR449) RELATING TO DIGITAL MEDIA.

ERB, FIN

Establishes digital media enterprise subzones as unspecified

geographic areas surrounding University of Hawaii campuses that are also designated as enterprise zones. Establishes tax benefits for digital

media infrastructure development and operation.

HB 1551, HD1 (HSCR502) Status RELATING TO TAX CREDITS.

ERB, FIN

Amends the motion picture, digital media, and film production tax credit to remove tax credit caps. Establishes a non-refundable tax credit with a carry forward period of up to ten years to encourage media infrastructure development. Permits certain production tax

credits to be assigned. Effective 7/1/2112.

DECISION MAKING TO FOLLOW

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Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- · The date and time of the hearing;
- Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in **ONE** of the following ways:

PAPER: 2 copies to Room 306 in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (for Neighbor Islanders without a computer to submit testimony through e-mail or the Web); or

WEB: For comments less than 4MB in size, transmit from the Web page at http://www.capitol.hawaii.gov/emailtestimony.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least HouseInterpreter@Capitol.hawaii.gov at least HouseInterpreter@Capitol.hawaii.gov at least HouseInterpreter.gov and house HouseInterpreter.gov at least HouseInterpreter.gov and house HouseInterpreter.gov at least HouseInterpreter.go

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Rep. Marcus R. Oshiro

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