### HOUSE OF REPRESENTATIVES THE TWENTY-SIXTH LEGISLATURE **REGULAR SESSION OF 2011**

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#### **NOTICE OF HEARING**

DATE: Friday, February 25, 2011

TIME: 1:30 P.M.

PLACE: Conference Room 308

State Capitol

415 South Beretania Street

## <u>AGENDA#4</u>

# Copies of the PROPOSED DRAFTS are available in room 306 and on the Legislature's website: http://www.capitol.hawaii.gov

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HB 1092	RELATING TO TAXATION.	FIN
Statue	HD1 PROPOSED A. Makes various amendments to the tax laws.	

excludes pension income from income tax based on federal adjusted gross income levels; eliminates the deduction for state income taxes paid; and eliminates the income tax exclusion for certain persons

involved in copyrights.

HB 1092 RELATING TO TAXATION. FIN

HD1 PROPOSED B: Makes various amendments to the tax laws: Status

excludes pension income from income tax based on pension income levels; eliminates the deduction for state income taxes paid; and eliminates the income tax exclusion for certain persons involved in

copyrights.

HB 1142 RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM. LAB, FIN

Provides for the retirement age for state and county employees who (HSCR361)

become members of the ERS after 6/30/12. Status

RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM. HB 1143 LAB, FIN

(HSCR344) Reduces the investment return yield rate assumption for ERS for the Status . fiscal year ending 06/30/11, to 7 3/4%. Authorizes the ERS board of

trustees to set the investment return yield rate assumption after

06/30/11, based on recommendations of the actuary.

MAKING EMERGENCY APPROPRIATIONS FOR COLLECTIVE HB 1034 LAB, FIN

(HSCR402) BARGAINING COST ITEMS.

To provide Employer contributions amounts for plan year 2010-2011 Status

for EUTF health benefit plan premiums beginning March 2011.

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#### **DECISION MAKING TO FOLLOW**

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- · Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in **ONE** of the following ways:

PAPER: 2 copies to Room 306 in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (for Neighbor Islanders without a computer to submit testimony through e-mail or the Web); or

WEB: For comments less than 4MB in size, transmit from the Web page at http://www.capitol.hawaii.gov/emailtestimony.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to <a href="MouseInterpreter@Capitol.hawaii.gov">HouseInterpreter@Capitol.hawaii.gov</a> at least <a href="MouseInterpreter@Capitol.hawaii.gov">24 hours</a> prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 536-2100.

Rep. Marcus R. Oshiro Chair