HOUSE OF REPRESENTATIVES THE TWENTY-SIXTH LEGISLATURE REGULAR SESSION OF 2011

COMMITTEE ON ECONOMIC REVITALIZATION & BUSINESS

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AMENDED NOTICE OF HEARING

DATE: Tuesday, March 22, 2011

TIME: 8:00 AM

PLACE: Conference Room 312

State Capitol

415 South Beretania Street

AMENDED AGENDA

The following measure has been **DELETED** from the agenda **SB 755 SD2**

SB 318, SD2 (SSCR718) Status RELATING TO BUSINESS DEVELOPMENT IN HAWAII.

Amends the motion picture, digital media, and film production tax credits to increase the tax credits to unspecified percentages and dollar amounts and to provide additional non-refundable tax credits for qualified media infrastructure projects in certain qualifying counties; provides an additional tax credit for qualified special or visual effects and animation production costs; raises the tax credit caps to

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unspecified amounts. Effective 07/01/2050. (SD2)

<u>SB 755, SD2</u> (SSCR751) RELATING TO ECONOMIC DEVELOPMENT.

Creates annual exemption from general excise tax on retail sales of: school supplies of less than \$15 per item; computers, computer

software, and computer supplies of less than \$1,500 per purchase; clothing of less than \$100 per item; and books of less than \$50 per item, transacted during a five day period in the last full week of July; requires all savings generated to be passed on by the seller to the purchaser without any increase in price; clarifies items not included in

the exemption. Effective 7/01/2050. (SD2)

<u>SB 777, SD1</u> (<u>SSCR460</u>) Status RELATING TO PAYMENT FOR GOODS AND SERVICES.

Establishes a prompt payment task force attached to DAGS to examine and resolve issues relating to state agencies' payments for goods and

services purchased through nonprofit organizations. (SD1)

SB 779, SD2 (SSCR707) Status	RELATING TO PROCUREMENT. Establishes discretionary request for competitive sealed proposal procedures using the design-build process where not more than three offerors selected on their qualifications submit proposals. Defines design-build. Authorizes the procurement officer to pay a conceptual design fee to unsuccessful offerors. Clarifies process of short-listing of offerors for purposes of nonselection. Effective 7/1/2050. (SD2)	ERB, FIN
SB 1107, SD1 (SSCR570) Status	RELATING TO THE GENERAL EXCISE TAX. Exempts from the GET the amounts received by a common paymaster to pay the remuneration for related persons to the common paymaster, and amounts received by a related or indirectly related management entity. Effective 7/1/2050. (SD1)	ERB, FIN
SB 1496, SD1 (SSCR545) Status	RELATING TO ENTERPRISE ZONES. Adds businesses engaged in the research or development of space exploration related activities to the definition of "eligible business activity" under the state enterprise zone law. Effective 07/01/2050. (SD1)	ERB, FIN
SB 752, SD2 (SSCR752) Status	RELATING TO ECONOMIC DEVELOPMENT. Amends the uses of the Hawaii community-based economic development revolving fund to include operational and certain personnel funding for the community-based economic development program and its advisory council and the enterprise zone program. Appropriates funds. Clarifies that moneys in the hydrogen investment capital special fund are to be expended by the Hawaii strategic development corporation. Effective 7/1/2050. (SD2)	ERB, FIN
SB 1355, SD1 (SSCR723) Status	RELATING TO TAXATION. Adopts amendments to Hawaii tax laws to implement the streamlined sales and use tax agreement; with section 32, creating a committee to oversee the department of taxation's implementation and administration of, and compliance with the streamlined sales and use tax agreement, to take effect on approval. Effective 7/1/2050. (SD1)	ERB, FIN
SB 975, SD1 (SSCR495) Status	RELATING TO APPRAISALS. Requires a real estate appraiser to comply with the Uniform Standards of Professional Appraisal Practice when acting as an arbitrator in an arbitration proceeding to determine the fair market value, fair rental value, or fair and reasonable rent of real estate; clarifies that the Uniform Standards of Professional Appraisal Practice apply to	ERB, CPC/JUD

DECISION MAKING TO FOLLOW

appraisers providing appraisals in arbitration proceedings to determine the fair market value, fair rental value, or fair and reasonable rent of

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing with a transmittal cover indicating:

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real estate. (SD1)

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- · Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 4 copies (including an original) to Room 323 in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to 586-8475 (for Oahu) or 1-800-535-3859 (for Neighbor Islanders without a computer to submit testimony through e-mail or the Web);

EMAIL: For comments less than 5 pages in length, transmit to ERBtestimony@Capitol.hawaii.gov; or

WEB: For comments less than 4MB in size, transmit from the Web page at http://www.capitol.hawaii.gov/emailtestimony.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6160or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

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Rep. Angus L.K. McKelvey Chair

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