THE SENATE THE TWENTY-SIXTH LEGISLATURE REGULAR SESSION OF 2011

COMMITTEE ON ENERGY AND ENVIRONMENT

Senator Mike Gabbard, Chair Senator J. Kalani English, Vice Chair

NOTICE OF DECISION MAKING

DATE: Thursday, February 3, 2010

TIME: 3:25 p.m.

PLACE: Conference Room 225

State Capitol

415 South Beretania Street

AGENDA

The purpose of this decision making meeting is to insert substantive provisions into the following short form bill. A public hearing will be scheduled at a later date, at which point testimony will be accepted.

SB 367

1

Proposed SD1

<u>Testimony</u>

Status

RELATING TO ENERGY.

Proposed SD1: Establishes a regulatory scheme for the installation and implementation of an interisland high voltage electric transmission cable system and for the construction of on-island transmission infrastructure. Allows for the utility company to collect surcharges from its ratepayers to recover the costs of the cable installation on behalf of the cable company. Exempts the surcharges from being counted as gross income, adjusted gross income, or taxable income for tax purposes. Provides for the eventual acquisition of the cable system by the utility company from the cable company. Allows the utility company to recover the costs of acquiring the cable system and developing the on island infrastructure through an automatic rate adjustment clause and then through its rates. Allows the utility to recover the costs of pre-development and development in the event that the system is not completed.

Copies of the proposed SD1 are available from the Senate Document Center and on the Legislature's Web site: www.capitol.hawaii.gov.

AS THIS IS A DECISION MAKING MEETING, NO TESTIMONY WILL BE ACCEPTED.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter, wheelchair accessibility, or parking designated for the disabled) please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6830

Senator Mike Gabbard Chair

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