THE SENATE THE TWENTY-SIXTH LEGISLATURE **REGULAR SESSION OF 2011**

COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Senator Carol Fukunaga, Chair Senator Glenn Wakai, Vice-Chair

MEASURES DEFERRED TO FRIDAY, FEBRUARY 04, 2011

DATE: Friday, February 04, 2011

TIME: 2:30 PM

PLACE: Conference Room 016

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

SB753 RELATING TO HIGH TECHNOLOGY. EDT, WAM

Testimony Establishes a tax credit for ten per cent of qualified labor costs; extends

Status the tax credit for qualified research activities for five years.

SB755 RELATING TO ECONOMIC DEVELOPMENT. EDT, WAM

Testimony Creates annual exemption from general excise tax on purchase of: school Status

supplies of less than \$15 per item; computers, computer software, and computer supplies of less than \$1,500 per purchase; clothing of less than \$100 per item; and books of less than \$50 per item, made beginning on Wednesday of the last full week of July and ending in 5 days on the

following Sunday.

SB757 RELATING TO SMALL BUSINESS. EDT, WAM

Testimony Appropriates funds for the capital loan program established under chapter

Status 210, Hawaii Revised Statutes.

SB952 RELATING TO THE BUSINESS DEVELOPMENT FUND.

EDT, WAM **Testimony** Authorizes the director of business, economic development, and tourism [Measure added on

to establish fees for services and costs for business development. **Status** Establishes the business development fund, from which the director of

business, economic development, and tourism may fund the operations of

2/4/2011]

the department.

SB1218
Testimony
Status

RELATING TO A COMMERCIAL LOAN PROGRAM FOR SMALL

EDT, WAM
[Measure added on

2/4/2011]

BUSINESSES.

<u>Creates a temporary small revolving loan program within DBEDT for small businesses on Lanai.</u>

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-586-6890.