THE SENATE THE TWENTY-SIXTH LEGISLATURE REGULAR SESSION OF 2011

COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Senator Carol Fukunaga, Chair Senator Glenn Wakai, Vice-Chair

COMMITTEE ON TOURISM

Senator Donna Mercado Kim, Chair Senator Ronald D. Kouchi, Vice-Chair

MEASURES DEFERRED TO WEDNESDAY, FEBRUARY 16, 2011

DATE: Wednesday, February 16, 2011

TIME: 1:15 PM

PLACE: Conference Room 016

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

SB1550 Testimony Status

RELATING TO TAX CREDITS.

EDT/TSM, WAM

Amends the motion picture, digital media, and film production tax credit to provide a designated income tax credit for certain qualifying counties. Removes tax credit caps. Provides an additional bonus for qualifying spending related to computer aided special or visual effects and animation. Establishes a non-refundable tax credit with a carry forward period of up to ten years to encourage film production development in certain qualified counties. Allows for a certain exemption from the transient accommodation tax for stays exceeding thirty days. Permits certain production tax credits to be assigned.

No testimony will be accepted.

FOR AMENDED HEARING NOTICES: If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-586-6890.