THE SENATE THE TWENTY-SIXTH LEGISLATURE REGULAR SESSION OF 2011

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair Senator Brian T. Taniguchi, Vice Chair

AMENDED NOTICE OF HEARING

DATE: Tuesday, March 22, 2011

TIME: 9:00 a.m.

PLACE: Conference Room 229

State Capitol

415 South Beretania Street

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<u>HB 1411, HD2</u>	RELATING TO MORTGAGE FORECLOSURES.	CPN, WAM
(HSCR917)	Repeals the old non-judicial foreclosure process. Clarifies the new	
	non-judicial foreclosure process. Strengthens laws regarding mortgage	
<u>Testimony</u>	servicers. Broadens the duties of the Center for Alternative Dispute	
<u>Status</u>	Resolution. Effective July 1, 2050. (HB1411 HD2)	
HB 879, HD1	RELATING TO MORTGAGE FORECLOSURES.	CPN, WAM
(HSCR726)	Implements recommendations of the mortgage foreclosure task force	[Measure added on
	relating to service of notice, conversion from nonjudicial to judicial	<u>03-17-11]</u>
<u>Testimony</u>	foreclosure, bar against deficiency judgments, notice of pendency of	
Status	action, and extinguishment of a mortgagor's interest. Effective July 1,	
<u>Status</u>	2030. (HB879 HD1)	

Decision Making to follow, if time permits.

FOR AMENDED HEARING NOTICES: If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

Persons wishing to testify should submit testimony in one of the following ways by 4:00 p.m. the day prior to the hearing:

- By Email: Testimony may be emailed if less than 5 pages in length, to the Committee at CPNTestimony@Capitol.hawaii.gov. Please indicate the measure, date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.
- By Web: Testimony may be submitted online if less than 4MB in size, at http://www.capitol.hawaii.gov/emailtestimony.
- In person: 1 copy of their testimony to the committee clerk, Room 230, State Capitol.

HEARING CPN 03-22-11 .htm

• By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.

Please note: If you submit your written testimony after 4:00 p.m. the day prior to the hearing, please sign-in at the staff table to testify orally. A copy of your testimony may not be available during the hearing but will be posted online for the public after the hearing.

We are now on Twitter! Follow us at https://twitter.com/HI_Senate_CPN. By joining Twitter, we provide real time information and updates on our scheduled committee hearings for your convenience.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: All testimony received by the Hawaii Senate will be posted on the Hawaii Legislature's Website. Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

<u>Public Folder</u>. A folder labeled "Public Folder" containing the testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6070.

Senator Rosalyn H. Baker Chair