# THE SENATE THE TWENTY-SIXTH LEGISLATURE REGULAR SESSION OF 2011

## COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair Senator Brian T. Taniguchi, Vice Chair

### NOTICE OF HEARING

DATE: Friday, March 18, 2011

TIME: 10:15a.m.

PLACE: Conference Room 229

State Capitol

415 South Beretania Street

#### AGENDA

HB 1045, HD1 RELATING TO INSURANCE. CPN, WAM

(HSCR902) Updates the Insurance Code and related provisions to adopt the

Testimony revisions to the National Association of Insurance Commissioners model laws and regulations for risk-based capital trend test for property and casualty insurers which is required for National Association of Insurance Commissioners according to Effective Insurance Commissioners according to the Insurance Commissio

Association of Insurance Commissioners accreditation. Effective July

1, 2011. (HB1045 HD1)

HB 1447, HD2 RELATING TO THE PERMITTED TRANSFERS IN TRUST ACT. CPN, JDL

(HSCR825) Amends the Permitted Transfers in Trust Act to govern transfers of property from a transferor to a trustee by means of an irrevocable trust

<u>Testimony</u> instrument. Effective July 1, 2030. (HB1447 HD2)

**Status** 

HB 319, HD1 RELATING TO OWNER-BUILDERS. CPN

(HSCR619) Clarifies that owners with open permits are qualified for an exemption for the sale or lease of a property by an owner-builder in the event of

<u>Testimony</u> hardship. (HB319 HD1)

**Status** 

## Decision Making to follow, if time permits.

**FOR AMENDED HEARING NOTICES:** If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

Persons wishing to testify should submit testimony in one of the following ways by 4:00 p.m. the day prior to the hearing:

• By Email: Testimony may be emailed if less than 5 pages in length, to the Committee at <a href="mailto:CPNTestimony@Capitol.hawaii.gov">CPNTestimony@Capitol.hawaii.gov</a>. Please indicate the measure, date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.

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- By Web: Testimony may be submitted online if less than 4MB in size, at <a href="http://www.capitol.hawaii.gov/emailtestimony">http://www.capitol.hawaii.gov/emailtestimony</a>.
- In person: 1 copy of their testimony to the committee clerk, Room 229, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.

Please note: If you submit your written testimony after 4:00 p.m. the day prior to the hearing, please sign-in at the staff table to testify orally. A copy of your testimony may not be available during the hearing but will be posted online for the public after the hearing.

We are now on Twitter! Follow us at <a href="https://twitter.com/HI\_Senate\_CPN">https://twitter.com/HI\_Senate\_CPN</a>. By joining Twitter, we provide real time information and updates on our scheduled committee hearings for your convenience.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: All testimony received by the Hawaii Senate will be posted on the Hawaii Legislature's Website. Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

<u>Public Folder</u>. A folder labeled "Public Folder" containing the testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6070.

Senator Rosalyn H. Baker Chair

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