HOUSE OF REPRESENTATIVES THE TWENTY-SIXTH LEGISLATURE **REGULAR SESSION OF 2011**

COMMITTEE ON CONSUMER PROTECTION & COMMERCE

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Rep. Blake K. Oshiro Rep. Joseph M. Souki Rep. Clift Tsuji Rep. George R. Fontaine Rep. Barbara C. Marumoto Rep. Cynthia Thielen

NOTICE OF HEARING

DATE: Wednesday, March 23, 2011 TIME: 2:00 pm PLACE: Conference Room 325 State Capitol 415 South Beretania Street

AGENDA

<u>SB 1274, SD2, HD1</u> (HSCR983) <u>Status</u>

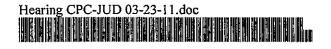
RELATING TO HEALTH INSURANCE. Provides uniform standards for external review procedures based on the National Association of Insurance Commissioners Uniform Health Carrier External Review Model Act, to comply with the requirements of the federal Patient Protection and Affordable Care Act of 2010. Effective July 1, 2040. (SB1275 HD1)

DECISION MAKING TO FOLLOW

DECISION MAKING ONLY

The following measures were heard on Wednesday, March 16, 2011. No public testimony will be accepted.

<u>SB 651, SD2</u>	RELATING TO MORTGAGE FORECLOSURES.	CPC/JUD, FI
(SSCR776)	Requires foreclosing mortgagees to engage in a dispute resolution	
<u>Status</u>	process at the election of a mortgagor before carrying out a judicial or	
	nonjudicial power of sale foreclosure; authorizes the supreme court to	
	adopt rules for dispute resolution; establishes a special fund for	
	foreclosure dispute resolution to be expended by the judiciary; imposes	
	a moratorium on foreclosures for 6 months after effective date; makes	
	appropriation. Effective 7/1/2050. (SD2)	



HLT, CPC/JUD, FIN

FIN

<u>SB 652, SD2</u> (<u>SSCR606)</u> <u>Status</u>	RELATING TO MORTGAGE FORECLOSURES. Implements recommendations of the mortgage foreclosure task force relating to service of notice, conversion from nonjudicial to judicial foreclosure, the bar against deficiency judgments, notice of pendency of action, and extinguishment of the mortgagor's interest pursuant to the old nonjudicial foreclosure law. Requires a 21 day notice of foreclosure to insurers of the subject property. Requires public sale of property after a nonjudicial power of sale foreclosure to be held at the state building in the county seat of the county where the property is located or, for the city and county of Honolulu, at the state building designated by the department of accountings and general services. Effective 7/1/2050. (SD2)	CPC/JUD, FIN
<u>SB 1178, SD1</u> (SSCR465) <u>Status</u>	RELATING TO MORTGAGE LENDERS. Exempts mortgage services licensed as mortgage loan originators pursuant to chapter 454F from additional licensure under chapter 454M; provides for voluntary surrender of a license through notice to the commissioner and compliance with applicable federal law; corrects an internal reference. (SD1)	CPC/JUD, FIN

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 1 (one) copy (including an original) to Room 320 in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to 586-8404 (for Oahu) or 1-800-535-3859 (for Neighbor Islanders without a computer to submit testimony through e-mail or the Web);

EMAIL: For comments less than 5 pages in length, transmit to <u>CPCtestimony@Capitol.hawaii.gov</u>; or

WEB: For comments less than 4MB in size, transmit from the Web page at http://www.capitol.hawaii.gov/emailtestimony.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6172 or email your request for an interpreter to <u>HouseInterpreter@Capitol.hawaii.gov</u> at least <u>24 hours</u> prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 536-2100.

Rep. Gilbert Keith-Agaran Chair

Rep. Robert N. Herkes Chair

