# HOUSE OF REPRESENTATIVES THE TWENTY-SIXTH LEGISLATURE **REGULAR SESSION OF 2011**

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#### **NOTICE OF HEARING**

DATE: Wednesday, February 9, 2011

TIME: 2:00 pm

PLACE: Conference Room 325

State Capitol

415 South Beretania Street

# AGENDA

HB 879 RELATING TO MORTGAGE FORECLOSURES. CPC/JUD, FIN

> Implements recommendations of the mortgage foreclosure task force relating to service of notice, conversion from nonjudicial to judicial foreclosure, bar against deficiency judgments, notice of pendency of

action, and extinguishment of a mortgagor's interest.

HB 582 RELATING TO MORTGAGES. CPC/JUD

Status Requires a Hawaii agent for mortgage servicers, requires foreclosing

mortgagees to engage in mediation, and places a moratorium on non-

judicial foreclosures.

HB 1411 RELATING TO MORTGAGE FORECLOSURES. CPC/JUD, FIN

Repeals the old non-judicial foreclosure process. Clarifies the new Status

non-judicial foreclosure process.

Hearing CPC-JUD 02-09-11.doc

Status

HB 1410 RELATING TO MORTGAGE FORECLOSURES. CPC/JUD, FIN Status Repeals the regular and alternate non-judicial foreclosure processes. Implements a new non-judicial foreclosure process based upon the California deed of trust system. HB 896 RELATING TO MORTGAGE FORECLOSURES. CPC/JUD Status Repeals laws authorizing and providing for nonjudicial foreclosure processes. <u>HB 1484</u> RELATING TO MORTGAGE FORECLOSURES. CPC/JUD Status Prohibits a foreclosing mortgagee from foreclosing under a power of sale if the foreclosing mortgagee represents a trust. Requires filing of endorsements, assignments, and trustee's affidavit. Prohibits filing of documents with electronic signatures. HB 220 RELATING TO MORTGAGE FORECLOSURES. CPC/JUD Status Requires the mortgagee in an alternate power of sale foreclosure procedure to attach a copy of the original, signed mortgage agreement and any amendments thereto to the notice of default. HB 321 RELATING TO MORTGAGE FORECLOSURES. CPC/JUD Status Requires a mortgagee in possession of a foreclosed property to pay all costs or fees related to the property for which a lien may be placed and to maintain the foreclosed property in a certain condition until transfer to a subsequent purchaser; removes the cap on past-due association fees for a mortgagee that takes possession of a foreclosed condominium. HB 1600 RELATING TO CONDOMINIUMS. CPC/JUD Status Provides various protections, remedies, and notice requirements regarding condominium associations and foreclosure of condominium units.

HB 1544 Status RELATING TO FORECLOSURES.

CPC/JUD

Sets forth guidelines for mortgage foreclosures, and liens for assessments.

# DECISION MAKING TO FOLLOW

### **DECISION MAKING ONLY**

The following measure(s) were heard on Wednesday, February 2, 2011. No public testimony will be accepted.

CPC, JUD HB 1133 RELATING TO VETERINARY MEDICINE. Reclassifies the practice of veterinary medicine without a license as a Status class C felony. Effective 07/01/11. HB 880 RELATING TO THE PUBLIC UTILITIES COMMISSION. CPC, FIN Allows public utilities to make electronic filings with the public <u>Status</u> utilities commission. HB 832 RELATING TO CONSUMER PROTECTION. CPC, FIN Status Requires cable television operators and public utilities to issue refunds to subscribers in the event of service interruptions.

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HB 881 Status

RELATING TO CAPTIVE INSURANCE COMPANIES.

CPC, FIN

Provides greater flexibility in determining the types of related entities that may be affiliated with and insured by a pure captive insurance company. Streamlines and simplifies exceptions applicable to various classes of captive insurance companies. Makes other housekeeping

amendments.

HB 1049

RELATING TO INSURANCE.

CPC, FIN

**Status** 

Updates the Insurance Code and related provisions.

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- · Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 1 (one) copy (including an original) to Room 320 in the State Capitol;

For comments less than 5 pages in length, transmit to 586-8404 (for Oahu) or 1-800-535-3859 (for Neighbor

Islanders without a computer to submit testimony through e-mail or the Web);

EMAIL: For comments less than 5 pages in length, transmit to CPCtestimony@Capitol.hawaii.gov; or

WEB: For comments less than 4MB in size, transmit from the Web page at http://www.capitol.hawaii.gov/emailtestimony.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6172 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 536-2100.

Rep. Gilbert Keith-Agaran

Chair

Rep. Robert N. Herkes

Chair