STAND. COM. REP. NO.

318

Honolulu, Hawaii

FEB 1 7 2011

RE:

S.B. No. 768

S.D. 1

Honorable Shan S. Tsutsui President of the Senate Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committees on Water, Land, and Housing and Human Services, to which was referred S.B. No. 768 entitled:

"A BILL FOR AN ACT RELATING TO LOW-INCOME HOUSING,"

beg leave to report as follows:

The purpose and intent of this measure is to establish a program for granting low-income housing tax credit loans in lieu of low-income housing tax credits.

Your Committees received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation, Department of Business, Economic Development and Tourism, and Hawaii Association of REALTORS. Your Committees received comments on this measure from the Department of Budget and Finance.

Your Committees find that, in 2010, the Senate Committee on Economic Development and Technology and the House Committee on Economic Revitalization, Business, and Military Affairs convened an informal small business discussion group to address the most critical issues facing the small business sectors within Hawaii's economy. Your Committees further find that passage of this measure would support the findings of the small business working group by establishing a low-income housing tax credit loan program that would be administered by the Hawaii Housing Finance and Development Corporation.

Your Committees have amended this measure by making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the records of votes of the members of your Committees on Water, Land, and Housing and Human Services that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 768, as amended herein, and recommend that it pass Second Reading in the form attached hereto as S.B. No. 768, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committees on Water, Land, and Housing and Human Services,

SUZANNE CHUN OAKLAND, Chair

DONOVAN M. DELA CRUZ, Chair

The Senate Twenty-Sixth Legislature State of Hawai'i

Record of Votes Committee on Water, Land, and Housing WLH

Bill / Resolution No.:*	Committee Referral:			Date:				
SB 768	WLH/HMS, WAM			2-10-11				
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:								
The Recommendation is:								
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313								
Members		Aye	Aye (W	R)	Nay	Excused		
DELA CRUZ, Donovan M. (C)								
SOLOMON, Malama (VC)								
FUKUNAGA, Carol								
RYAN, Pohai								
SHIMABUKURO, Maile								
TOKUDA, Jill N.								
SLOM, Sam		A STATE OF THE STA	Suchaling degree or or		ngan ar	The second secon		
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Recommendation: Adopted Not Adopted								
Chair's or Designee's Signature:								
Distribution: Original Yellow Pink Goldenrod File with Committee Report Oerk's Office Drafting Agency Committee File Copy								

^{*}Only one measure per Record of Votes

The Senate Twenty-Sixth Legislature State of Hawaiʻi

Record of Votes Committee on Human Services HMS

SB 748 Committee Referral: Date: WLH/HMS, WAM 2-8-11								
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:								
The Recommendation is:								
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313								
Members	Aye	Aye (WR)	Nay	Excused				
CHUN OAKLAND, Suzanne (C)	Barrier 1							
IHARA, Jr., Les (VC)								
GREEN, M.D., Josh	V							
SLOM, Sam								
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Recommendation: Adopted Not Adopted								
Chair's or Designee's Signature:								
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