STAND. COM. REP. NO.



Honolulu, Hawaii

FEB 2 3 2011

RE: S.B. No. 570

S.D. 1

Honorable Shan S. Tsutsui President of the Senate Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 570 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose and intent of this measure is to amend the law relating to taxation

Your Committee conducted a public decision making on a proposed draft of this measure. The purpose of the proposed draft is to reduce or eliminate the state tax deduction for general excise taxes paid by a taxpayer in taxable years beginning after December 31, 2010, and through December 31, 2012, depending upon the taxpayer's federal adjusted gross income and filing status.

Your Committee received testimony in opposition to this measure from Brett Aweau.

Your Committee finds that the proposed draft of this measure provides initiatives that are needed to address the current economic downturn.

Your Committee has amended this measure by replacing its contents with the contents of the proposed draft.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B.

SB570 SD1 SSCR LRB 11-1790.doc

No. 570, as amended herein, and recommends that it be recommitted to the Committee on Ways and Means, in the form attached hereto as S.B. No. 570, S.D. 1, for further consideration.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DAVID Y. TSE. Chair

## The Senate Twenty-Sixth Legislature State of Hawai'i

## Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*  5B 570	Committee Referral:		Da	Date: 2 - 17 - 1	
The committee is reconsidering its previous decision on this measure.  If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)			·		
KIDANI, Michelle N. (VC)	AATTI PARTIES AND				
CHUN OAKLAND, Suzanne					
DELA CRUZ, Donovan M.					
ENGLISH, J. Kalani		7 ;			
ESPERO, Will					
FUKUNAGA, Carol			·		
KIM, Donna Mercado					
KAHELE, Gilbert					
KOUCHI, Ronald D.	The state of the s				
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TOKUDA, Jill N.				And the second of the second o	
WAKAI, Glenn					7.10m X
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					하기 되지만 본을 생활하는 기 등 수
TOTAL		12	0		
Recommendation:  Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution:         Original         Yellow         Pink         Goldenrod           File with Committee Report         Clerk's Office         Drafting Agency         Committee File Copy					

\*Only one measure per Record of Votes