

STAND. COM. REP. NO.

204

Honolulu, Hawaii

FEB 15 2011

RE: S.B. No. 318  
S.D. 1

Honorable Shan S. Tsutsui  
President of the Senate  
Twenty-Sixth State Legislature  
Regular Session of 2011  
State of Hawaii

Sir:

Your Committee on Economic Development and Technology, to which was referred S.B. No. 318, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO BUSINESS DEVELOPMENT IN HAWAII,"

begs leave to report as follows:

The purpose and intent of this measure is to appropriate funds to the Department of Business, Economic Development, and Tourism to update the 2008 report "Innovation and Technology in Hawaii: An Economic & Workforce Profile".

Your Committee received testimony in support of this measure from the Department of Business, Economic Development, and Tourism and one individual.

Your Committee finds that the Research and Economic Analysis Division of the Department of Business, Economic Development, and Tourism co-authored the 2008 study, in partnership with the Hawaii Science and Technology Council, through a \$200,000 legislative appropriation. Since that time, the Department has been updating the progress of the technology sector only in terms of employment growth, and the most recent update was released in December 2010.

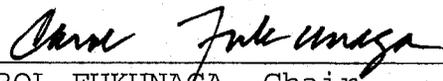
The funding in this measure would allow the Department to conduct a more comprehensive study and include other innovation and technology industry indicators such as research and development expenditures, the value of products and services produced, and company profiles.

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As affirmed by the record of votes of the members of your Committee on Economic Development and Technology that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 318, S.D. 1, and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on  
behalf of the members of the  
Committee on Economic  
Development and Technology,



CAROL FUKUNAGA, Chair



