STAND. COM. REP. NO.

204

Honolulu, Hawaii

FEB 1 5 2011

RE: S.B. No. 318

S.D. 1

Honorable Shan S. Tsutsui President of the Senate Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Economic Development and Technology, to which was referred S.B. No. 318, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO BUSINESS DEVELOPMENT IN HAWAII,"

begs leave to report as follows:

The purpose and intent of this measure is to appropriate funds to the Department of Business, Economic Development, and Tourism to update the 2008 report "Innovation and Technology in Hawaii: An Economic & Workforce Profile".

Your Committee received testimony in support of this measure from the Department of Business, Economic Development, and Tourism and one individual.

Your Committee finds that the Research and Economic Analysis Division of the Department of Business, Economic Development, and Tourism co-authored the 2008 study, in partnership with the Hawaii Science and Technology Council, through a \$200,000 legislative appropriation. Since that time, the Department has been updating the progress of the technology sector only in terms of employment growth, and the most recent update was released in December 2010.

The funding in this measure would allow the Department to conduct a more comprehensive study and include other innovation and technology industry indicators such as research and development expenditures, the value of products and services produced, and company profiles.

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As affirmed by the record of votes of the members of your Committee on Economic Development and Technology that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 318, S.D. 1, and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Economic Development and Technology,

CAROL FUKUNAGA, Chair

The Senate Twenty-Sixth Legislature State of Hawai'i

Record of Votes Committee on Economic Development and Technology EDT

Bill / Resolution No.:* Committee Referral: Date:				
The committee is reconsidering its previous decision on this measure.				
If so, then the previous decision was to:				
The Recommendation is:				
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313				
Members	Aye	Aye (WR)	Nay	Excused
FUKUNAGA, Carol (C)				
WAKAI, Glenn (VC)				
BAKER, Rosalyn H.				
SOLOMON, Malama				
SLOM, Sam	V			
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TOTAL	7	φ	φ	φ
Recommendation: Adopted Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes