STAND. COM. REP. NO. 1126

Honolulu, Hawaii

March 24, 2011

RE: S.B. No. 298

S.D. 3 H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 298, S.D. 3, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO BUSINESS REGULATION,"

begs leave to report as follows:

The purpose of this bill is to establish an organizational and regulatory framework for sustainable business corporations, that are corporations that operate in a socially and environmentally sustainable manner. To ensure that corporations given this designation abide by the requirements in the new chapter, this bill provides transparency and accountability for these companies.

Numerous concerned individuals supported this bill. The Chamber of Commerce of Hawaii supported the intent of this bill. The Department of Commerce and Consumer Affairs provided comments.

Your Committee has amended this bill by adding a provision allowing a sustainable business corporation to use of the right to exclude, conferred by any and all patents in which it has an interest in this right through assignment, license, lien, security agreement, or obligation to:

(1) Create and retain jobs;

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- (2) Uphold specific fair labor standards nationally and internationally; and
- (3) Enhance environmental protection nationally and internationally.

Technical, nonsubstantive amendments were also made by your Committee for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 298, S.D. 3, H.D. 1, as amended herein, and recommends that it be referred to the Committee on Finance in the form attached hereto as S.B. No. 298, S.D. 3, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ROBERT N. HERKES, Chair

## State of Hawaii House of Representatives

The Twenty-sixth Legislature

### Comparison of the Comparison of

## Record of Votes of the Committee on Consumer Protection & Commerce

5B 298 SD 3 HDI	ERB CPC	FIN	3/21/	2011
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. HERKES, Robert N. (C)				
2. YAMANE, Ryan I. (VC)				
3. BROWER, Tom				
4. CABANILLA, Rida T.R.				
5. CARROLL, Mele				
6. ITO, Ken				
7. KEITH-AGARAN, Gilbert S.C.				
8. LUKE, Sylvia				
9. McKELVEY, Angus L.K.				
10. MORITA, Hermina M.				
11. OSHIRO, Blake K.				
12. SOUKI, Joseph M.				
13. TSUJI, Clift				
14. CHING, Corinne W.L.				
15. MARUMOTO, Barbara C.				
16. THIELEN, Cynthia				
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TOTAL (16)	11	/		3
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				