

STAND. COM. REP. NO.

466

Honolulu, Hawaii

MAR 03 2011

RE: S.B. No. 1499
S.D. 1

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Commerce and Consumer Protection, to which was referred S.B. No. 1499 entitled:

"A BILL FOR AN ACT RELATING TO CONDOMINIUMS,"

begs leave to report as follows:

The purpose and intent of this measure is to require condominium projects and associations of apartment owners to submit information on the number and appraised value of leasehold units within their projects as part of their biennial registration.

Your Committee received testimony in support of this measure from the Hawaii Council of Associations of Apartment Owners and one private citizen. Your Committee received testimony in opposition to this measure from Management Information Consultants, Hawaii First, Inc., and one private individual.

Your Committee finds that there is currently no accurate data available on the number of leasehold condominiums remaining in the State since conversion of leasehold to fee simple ownership of condominiums began in the 1990's. Your Committee further finds that this information is useful for long-range land use and housing planning. Your Committee notes that the proponents of this measure have agreed to an amendment to this measure that removes the requirement to report the appraised value of leasehold condominium units.

Your Committee has amended this measure accordingly by:

2011-1515 SSCR SMA.doc

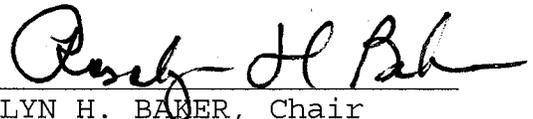


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- (1) Deleting the requirement to report the appraised value of leasehold condominium units;
- (2) Inserting an effective date of July 1, 2050, to allow for further discussion; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Commerce and Consumer Protection that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1499, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1499, S.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Commerce and
Consumer Protection,



ROSALYN H. BAKER, Chair



The Senate
 Twenty-Sixth Legislature
 State of Hawai'i

Record of Votes
Committee on Commerce and Consumer Protection
CPN

| | | | | |
|--|---------------------|----------|-----|---------|
| Bill / Resolution No.:* | Committee Referral: | Date: | | |
| SB 1499 | CPN | 2-23-11 | | |
| <input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____ | | | | |
| The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313 | | | | |
| Members | Aye | Aye (WR) | Nay | Excused |
| BAKER, Rosalyn H. (C) | ✓ | | | |
| TANIGUCHI, Brian T. (VC) | ✓ | | | |
| GALUTERIA, Brickwood | ✓ | | | |
| GREEN, M.D., Josh | ✓ | | | |
| NISHIHARA, Clarence K. | ✓ | | | |
| SOLOMON, Malama | | | ✓ | |
| SLOM, Sam | | | | ✓ |
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| TOTAL | 5 | 0 | 1 | 1 |
| Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | | | | |
| Chair's or Designee's Signature: | | | | |
| Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy | | | | |

*Only one measure per Record of Votes