STAND. COM. REP. NO.



Honolulu, Hawaii

MAR 0 3 2011

RE: S.B. No. 1496

S.D. 1

Honorable Shan S. Tsutsui President of the Senate Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 1496 entitled:

"A BILL FOR AN ACT RELATING TO ENTERPRISE ZONES,"

begs leave to report as follows:

The purpose and intent of this measure is to promote the aerospace industry in Hawaii by expanding the state enterprise zones program to include the development and operation of space exploration and lunar research-related activities.

Your Committee received written comments in support of this measure from Richard C. Lim, Department of Business, Economic Development and Tourism. Written comments on this measure were received from Tax Foundation of Hawaii.

Your Committee finds that aerospace is a strategic and timely growth industry for Hawaii. The State is currently working to build public-private partnerships and attract substantial international business investments to Hawaii that can help expand and diversify aerospace activities statewide. The enterprise zones program encourages businesses to relocate to certain areas through tax and other incentives. By promoting aerospace efforts through the state enterprise zones program, this measure will bring scientific, educational, and commercial benefits to Hawaii residents and establish the State as a global leader in space exploration.

Your Committee has amended this measure by changing its effective date to July 1, 2050, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1496, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1496, S.D. 1.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

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DAVID Y. LIGHT Chair

## The Senate Twenty-Sixth Legislature State of Hawai'i

## Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral:			Date:		
SB1496	PAM/EDT, WAM			2/24/11		
The committee is reconsidering its previous decision on this measure.						
If so, then the previous decision was to:						
The Recommendation is:						
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313						
Members		Aye	Aye (W	R)	Nay	Excused
IGE, David Y. (C)		V				
KIDANI, Michelle N. (VC)						V
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DELA CRUZ, Donovan M.						
ENGLISH, J. Kalani						-
ESPERO, Will		V				
FUKUNAGA, Carol						
KIM, Donna Mercado						
KAHELE, Gilbert						
KOUCHI, Ronald D.		V				
RYAN, Pohai					2.200.000.000	
TOKUDA, JIII N.		V				
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Recommendation:						
✓ Adopted						
Chair's or Designee's Signature:						
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<sup>\*</sup>Only one measure per Record of Votes