STAND. COM. REP. NO. 742

Honolulu, Hawaii

MAR 0 4 2011

RE: S.B. No. 1276

S.D. 2

Honorable Shan S. Tsutsui President of the Senate Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 1276, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose and intent of this measure is to update the Insurance Code and related statutes.

Your Committee received comments in support of this measure from Gordon Ito, State Insurance Commissioner, Department of Commerce and Consumer Affairs.

Your Committee received comments on this measure from Jennifer Diesman, Vice President, Government Relations, Hawaii Medical Service Association; and Oren T. Chikamoto, American Council of Life Insurers.

Your Committee finds that this measure represents efforts to streamline the operations and improve the administrative efficiency of the Insurance Division, enable the Insurance Division to retain its accreditation by the National Association of Insurance Commissioners, and reduce the costs of insurance regulation.

Your Committee has amended this measure by making technical nonsubstantive amendments for the purposes of clarity and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1276, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1276, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DAVID V ICE Chair

The Senate Twenty-Sixth Legislature State of Hawaiʻi

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral:			Date:	
SB1276 SD1	CPW, WAM			2/24/11	
The committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR	l) Nay	Excused
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ESPERO, Will		V			
FUKUNAGA, Carol		✓			
KIM, Donna Mercado		V			
KAHELE, Gilbert		V			_
KOUCHI, Ronald D.					/
RYAN, Pohai		V			
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WAKAI, Glenn					·
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TOTAL		12	0	0	V
Recommendation:					
Adopted Not Adopted					
Chair's or Designee's Signature:					
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^{*}Only one measure per Record of Votes