STAND. COM. REP. NO. 1009

Honolulu, Hawaii

March 21, 2011

RE: S.B. No. 1276 S.D. 2 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 1276, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose of this bill is to update the Insurance Code, Chapter 431, Hawaii Revised Statutes (HRS), and the laws relating to the Hurricane Relief Fund, Chapter 431P, HRS, and mutual benefit societies, Chapter 432:1, HRS.

The Department of Commerce and Consumer Affairs and the Hawaii Medical Service Association supported this bill. The American Council of Life Insurers provided comments.

Your Committee amended this measure by replacing its contents with those of H.B. No. 1049, H.D. 1, a substantially similar measure. As amended, this measure also increases the time, from 30 to 75 calendar days, in which the Insurance Commissioner can grant or deny approval of a request after which automatic approval occurs.

Your Committee has also amended this measure by making it effective upon approval and making technical, nonsubstantive amendments for clarity, consistency, and style.



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As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1276, S.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1276, S.D. 2, H.D. 1, and be referred to the Committee on Finance.

SB1276 HD1 HSCR CPC HMS 2011-3017

Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ROBERT N. HERKES, Chair

State of Hawaii House of Representatives The Twenty-sixth Legislature



Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: SB 1276 502	Committee Referral: CPC_FIN	Date:	3/14/	71
The committee is reconsidering its previous	ous decision on the measure.			
	namended (as is) Pass hort form bill with HD to recom	, with amendments (lumit for future public		
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. HERKES, Robert N. (C)				
2. YAMANE, Ryan I. (VC)				
3. BROWER, Tom				
4. CABANILLA, Rida T.R.				
5. CARROLL, Mele				
6. ITO, Ken				
7. KEITH-AGARAN, Gilbert S.C.				
8. LUKE, Sylvia				
9. McKELVEY, Angus L.K.				
10. MORITA, Hermina M.				
11. OSHIRO, Blake K.				
12. SOUKI, Joseph M.				
13. TSUJI, Clift				
14. CHING, Corinne W.L.			1118-14-14	
15. MARUMOTO, Barbara C.				
16. THIELEN, Cynthia				
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TOTAL (16)	12			4
The recommendation is: Adopt If joint re	•	did not support	recommendation	! /_
Vice Chair's or designee's signature:	hap	lim		
Distribution: Original (White) Committee	ee Duplicate (Yehow) - (Chief Clerk's Office	Duplicate (F	ink) – HMSO