STAND. COM. REP. NO. 1442

Honolulu, Hawaii April 8, 2011

RE: S.B. No. 1260 S.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1260, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO PUBLIC FINANCE,"

begs leave to report as follows:

SB1260 SD1 HSCR FIN HMS 2011-3325

The purpose of this bill is to establish provisions relating to the State's allocation of the federally imposed limit on the principal amount of bonds that may be issued by issuers, with tax exempt interest, tax credits, interest subsidies, or other benefits under the Internal Revenue Code.

The Department of Budget and Finance testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1260, S.D. 1, and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

SB1260 SD1 HSCR FIN HMS 2011-3325

State of Hawaii House of Representatives The Twenty-sixth Legislature



## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: SB 1260, SD1	Committee Referral: F/N	Date	3/23/	11
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold   Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	7			
2. LEE, Marilyn B. (VC)	<i>V</i>	/		
3. CHONG, Pono	~			
4. CHOY, Isaac W.		*		
5. COFFMAN, Denny	· · ·			
6. CULLEN, Ty				
7. HAR, Sharon E.				
8. HASHEM, Mark J.	V			
9. ICHIYAMA, Linda	V			
10. JORDAN, Jo	~			
11. LEE, Chris				
12. MORIKAWA, Dee				
13. TOKIOKA, James Kunane				
14. YAMASHITA, Kyle T.	. 1			
15. MARUMOTO, Barbara C.				
16. RIVIERE, Gil				
17. WARD, Gene				
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TOTAL (17)	15		0	2
The recommendation is: 🗡 Adopted 🛛 Not Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature: Marily B. Le				
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