STAND. COM. REP. NO.

Honolulu, Hawaii Marh 24, 2011

RE: S.B. No. 1241 S.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committees on Water, Land, & Ocean Resources and Housing, to which was referred S.B. No. 1241, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONVEYANCE TAX,"

beg leave to report as follows:

SB1241 SD1 HSCR WLO-HSG HMS 2011-3317

The purpose of this bill to assist the State in addressing its financial difficulties by repealing the conveyance tax exemption for the sale or transfer of real property that has been certified by the Hawaii Housing Finance and Development Corporation for low-income housing development.

The Hawaii Housing Finance and Development Corporation testified in support of this bill. The Department of Taxation and Tax Foundation of Hawaii offered comments.

As affirmed by the records of votes of the members of your Committees on Water, Land, & Ocean Resources and Housing that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 1241, S.D. 1, and recommend that it pass Second Reading and be referred to the Committee on Finance.

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Respectfully submitted on behalf of the members of the Committees on Water, Land, & Ocean Resources and Housing,

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RIDA T.R. CABANILLA, Chair

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State of Hawaii House of Representatives The Twenty-sixth Legislature



Record of Votes of the Committee on Water, Land, & Ocean Resources

Bill/Resolution No.: Commit	tee Referral:	Date:					
SB 1241, SD1 WL0/	Its G, - FIN	3	23/11				
□ The committee is reconsidering its previous decision on the measure							
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)							
WLO Members	Ayes	Ayes (WR)	Nays	Excused			
1. CHANG, Jerry L. (C)							
			· ·· ··	·			
2. HAR, Sharon E. (VC)							
3. CABANILLA, Rida T.R.							
4. CARROLL, Mele							
5. CHONG, Pono							
6. COFFMAN, Denny	\checkmark						
7. HERKES, Robert N.							
8. ITO, Ken							
9. MORITA, Hermina M.							
10. NAKASHIMA, Mark M.							
11. RIVIERE, Gil							
12. THIELEN, Cynthia	V	<u>.</u>	_				
TOTAL (12) (11)	8		<u> </u>	3			
The recommendation is: Adopted In Not Adopted In Not Adopted In Joint referral did not support recommendation.							
Vice Chair's or designee's signature:							
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO							

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Record of Votes of the Committee on Housing

Bill/Resolution No.: Committee Referral: Date: SB1241 SD1 WLO/HSG, FIN 3/23/11						
□ The committee is reconsidering its previous decision on the measure.						
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)						
HSG Members	Ayes	Ayes (WR)	Nays	Excused		
1. CABANILLA, Rida T.R. (C)	/					
2. CHONG, Pono (VC)						
3. CARROLL, Mele						
4. CHANG, Jerry L.						
5. COFFMAN, Denny						
6. HAR, Sharon E.						
7. HERKES, Robert N.			<u>.</u>	-		
8. ITO, Ken						
9. MORIE Herman M.						
10. NAKASHIMA, Mark M.						
11. PINE, Kymberly Marcos						
12. THIELEN, Cynthia						
(II)						
TOTAL (12)	9			2		
The recommendation is: Adopted If yoint referral, did not support recommendation.						
Vice Chair's or designee's signature:						
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO						
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