STAND. COM. REP. NO.

49

Honolulu, Hawaii FEB 0 9 2011

RE: S.B. No. 1115 S.D. 1

Honorable Shan S. Tsutsui President of the Senate Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Education, to which was referred S.B. No. 1115 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR SAINT LOUIS SCHOOL,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds for Saint Louis School.

Your Committee received testimony in support of this measure from the Hawaii Association of Independent Schools, Chaminade University of Honolulu, the President of Saint Louis School, the Chairmen-elect of the Board of Trustees of Saint Louis School, and one individual. Your Committee received testimony in opposition to this measure from one individual.

Your Committee finds that the issuance of special purpose revenue bonds for Saint Louis School is in the public interest.

Your Committee has amended this measure by changing the authorized amount of special purpose revenue bonds from \$30,000,000 to \$40,000,000.

As affirmed by the record of votes of the members of your Committee on Education that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1115, as amended herein, and recommends that it pass Second

Reading in the form attached hereto as S.B. No. 1115, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Education,

JILL TOKUDA, Chair

The Senate Twenty-Sixth Legislature State of Hawaiʻi

Record of Votes Committee on Education EDU

Bill / Resolution No.:*	Committee		Da	te:		
SBIII5	EDL	1, WA	M	1-31	-1/	
The committee is reconsidering its previous decision on this measure.						
If so, then the previous decision was to:						
The Recommendation is:						
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313						
Members		Aye	Aye (WR)	Nay	Excused	
TOKUDA, Jill N. (C)			·			
KIDANI, Michelle N. (VC)						
CHUN OAKLAND, Suzanne						
NISHIHARA, Clarence K.						
TANIGUCHI, Brian T.	~ (c	900000000000000000000000000000000000000				
SLOM, Sam						
		<u> </u>				
TOTAL		4		. :	7	
Recommendation: Adopted Not Adopted						
Chair's or Designee's Signature:						
Distribution: Original File with Committee Re	Vistribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only one measure per Record of Votes