STAND. COM. REP. NO. 1685

Honolulu, Hawaii

April 15, 2011

RE: H.R. No. 218

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.R. No. 218 entitled:

"HOUSE RESOLUTION REQUESTING THAT THE TAX REVIEW COMMISSION CONDUCT A STUDY ON THE PROJECTED NET LOSS TO HAWAII RESIDENTS IN THEIR FEDERAL TAX LIABILITY THAT IS ATTRIBUTABLE TO THE MANNER IN WHICH THE STATE AND COUNTY GOVERNMENTS ARE CURRENTLY FUNDED,"

begs leave to report as follows:

The purpose of this resolution is to request the Tax Review Commission to conduct a study on the projected net loss to Hawaii residents in their federal tax liability that is attributable to the manner in which the state and county governments are currently funded.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee concurs with the intent and purpose of H.R. No. 218 and recommends its adoption.

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Respectfully submitted on behalf of the members of the Committee on Finance,

For MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-sixth Legislature

HSCR 1685

## **Record of Votes of the Committee on Finance**

| Bill/Resolution No.:  | Committee Referral: | Date:     | A (,    |          |
|---|---------------------|-----------|---------|----------|
| HR 918  | FIN                 |           | 4/13/11 |          |
| ☐ The committee is reconsidering its previous decision on the measure.  |                     |           |         |          |
| The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit) |                     |           |         |          |
| FIN Members   | Ayes                | Ayes (WR) | Nays    | Excused  |
| 1. OSHIRO, Marcus R. (C)  | V .                 |           |         |          |
| 2. LEE, Marilyn B. (VC)   | <b>✓</b>            | _         |         |          |
| 3. CHONG, Pono  | <u> </u>            |           |         | V        |
| 4. CHOY, Isaac W.   |                     | _         |         |          |
| 5. CULLEN, Ty   |                     |           |         |          |
| 6. HAR, Sharon E.   |                     |           |         | <b>/</b> |
| 7. HASHEM, Mark J.  |                     |           |         |          |
| 8. ICHIYAMA, Linda  | <b>✓</b>            |           |         |          |
| 9. JORDAN, Jo   | <b>✓</b>            |           |         |          |
| 10. KAWAKAMI, Derek S.K.  |                     |           |         | <b>✓</b> |
| 11. LEE, Chris  | $\checkmark$        |           |         |          |
| 12. MORIKAWA, Dee   |                     |           |         |          |
| 13. TOKIOKA, James Kunane   |                     |           |         |          |
| 14. YAMASHITA, Kyle T.  |                     |           |         |          |
| 15. MARUMOTO, Barbara C.  |                     |           |         |          |
| 16. RIVIERE, Gil  |                     |           |         |          |
| 17. WARD, Gene  |                     |           |         | <b>✓</b> |
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| TOTAL (17)  | 11                  | 0         | 0       | 6        |
| The recommendation is:  Adopted  If joint referral,  committee acronym(s)  Adopted  did not support recommendation.   |                     |           |         |          |
| Vice Chair's or designee's signature:   |                     |           |         |          |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO  |                     |           |         |          |