STAND. COM. REP. NO. 1686

Honolulu, Hawaii April 15, 2011

RE: H.C.R. No. 255

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.C.R. No. 255 entitled:

"HOUSE CONCURRENT RESOLUTION REQUESTING THAT THE TAX REVIEW COMMISSION CONDUCT A STUDY ON THE PROJECTED NET LOSS TO HAWAII RESIDENTS IN THEIR FEDERAL TAX LIABILITY THAT IS ATTRIBUTABLE TO THE MANNER IN WHICH THE STATE AND COUNTY GOVERNMENTS ARE CURRENTLY FUNDED,"

begs leave to report as follows:

The purpose of this concurrent resolution is to request the Tax Review Commission to conduct a study on the projected net loss to Hawaii residents in their federal tax liability that is attributable to the manner in which the state and county governments are currently funded.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 255 and recommends its adoption.

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Respectfully submitted on behalf of the members of the Committee on Finance,

CY. For MARCUS R. OSHIRO, Chair

HCR255 HSCR FIN 2011.doc

State of Hawaii House of Representatives The Twenty-sixth Legislature

HSCR 1686

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:	Date:		
HCR 255	FIN		4/13/11	ł
□ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)		ĸ.		
2. LEE, Marilyn B. (VC)				
3. CHONG, Pono			·····	
4. CHOY, Isaac W.				
5. CULLEN, Ty				
6. HAR, Sharon E.				
7. HASHEM, Mark J.				
8. ICHIYAMA, Linda				
9. JORDAN, Jo				
10. KAWAKAMI, Derek S.K.				
11. LEE, Chris				
12. MORIKAWA, Dee				
13. TOKIOKA, James Kunane				
14. YAMASHITA, Kyle T.				
15. MARUMOTO, Barbara C.				
16. RIVIERE, Gil				
17. WARD, Gene				
		0	0	6
The recommendation is: X Adopted				
If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				