STAND. COM. REP. NO.

Honolulu, Hawaii Aprill, 2011

1273

RE: H.C.R. No. 159

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Economic Revitalization & Business, to which was referred H.C.R. No. 159 entitled:

"HOUSE CONCURRENT RESOLUTION CREATING THE TASK FORCE ON ESTABLISHING THE BANK OF THE STATE OF HAWAII,"

begs leave to report as follows:

The purpose of this concurrent resolution is to establish a task force to review and evaluate issues relating to, and develop an implementation plan for, the creation of the Bank of the State of Hawaii.

The Department of Commerce and Consumer Affairs, Hawaii Alliance for Community Based Economic Development, and Faith Action for Community Equity supported this measure. The Hawaii Alliance of Nonprofit Organizations supported the intent of this measure. The Hawaii Credit Union League, Hawaii Bankers Association, and a concerned individual opposed this measure. The Legislative Reference Bureau and the Center for State Innovation submitted comments.

As affirmed by the record of votes of the members of your Committee on Economic Revitalization & Business that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 159 and recommends that it be referred to the Committee on Finance.

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Respectfully submitted on behalf of the members of the Committee on Economic Revitalization & Business,

L.K. MCKELVEY, Chair

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State of Hawaii House of Representatives The Twenty-sixth Legislature

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Record of Votes of the Committee on Economic Revitalization& Business

Bill/Resolution No.: Committee FP	e Referral: $Date: 03-29-11$			
□ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Image: Pass short form bill with HD to recommit for future public hearing (recommit)				
ERB Members	Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)	V /			
2. CHOY, Isaac W. (VC)				
3. AWANA, Karen L.				V
4. BROWER, Tom				
5. EVANS, Cindy	V			
6. HASHEM, Mark J.				V
7. NISHIMOTO, Scott Y.				
8. TOKIOKA, James Kunane				
9. TSUJI, Clift	V			
10. MARUMOTO, Barbara C.				\checkmark
11. PINE, Kymberly Marcos				
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TOTAL (11)	6	0	0	5
The recommendation is: Adopted Not Adopted If joint referral; did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				