STAND. COM. REP. NO. 341

Honolulu, Hawaii

March 8 , 2011

RE: H.B. No. 915 H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 915, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONVEYANCE TAX,"

begs leave to report as follows:

The purpose of this bill is to enable the counties to promptly track ownership, encumbrances, restrictions, uses, and sales prices of real property for the purpose of determining real property tax assessments by requiring the Director of Taxation to provide the administrator of each county's real property assessment division with an image of all certificates of conveyances filed with the Bureau of Conveyances.

The Mayor of the County of Maui, County of Maui Real Property Tax Division, Department of Budget and Fiscal Services of the City and County of Honolulu, and the Kauai County Department of Finance testified in support of this measure. The Department of Taxation offered comments.

Your Committee has amended this bill by changing its effective date to July 1, 2030, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 915, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 915, H.D. 2.

HB915 HD2 HSCR FIN HMS 2011-2859

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair



## State of Hawaii House of Representatives The Twenty-sixth Legislature

## **Record of Votes of the Committee on Finance**

HA QIT HO	Committee Referral:	Date:	2/2/11	
HB 915, HDI	WLO, FIN		11/0/11	-
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	ves (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)				
3. CHONG, Pono				~
4. CHOY, Isaac W.				
5. COFFMAN, Denny	V			
6. CULLEN, Ty	~			- 1111 - 1111
7. HAR, Sharon E.	<u></u>			
8. HASHEM, Mark J.				
9. ICHIYAMA, Linda	<u> </u>			
10. JORDAN, Jo	<u>س</u>			
11. LEE, Chris				
12. MORIKAWA, Dee				
13. TOKIOKA, James Kunane				
14. YAMASHITA, Kyle T.				
15. MARUMOTO, Barbara C.	<i>▶</i>			
16. RIVIERE, Gil	<u> </u>			
17. WARD, Gene				•••
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TOTAL (17)	14	0	_0	3
The recommendation is: Adopted				
If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature: Maif 3. Lev				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				