STAND. COM. REP. NO. 127

Honolulu, Hawaii

Feb 8 , 2011

RE: H.B. No. 894 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committees on Consumer Protection & Commerce and Judiciary, to which was referred H.B. No. 894 entitled:

"A BILL FOR AN ACT RELATING TO MORTGAGE FORECLOSURES,"

beg leave to report as follows:

The purpose of this bill is to place a moratorium on foreclosures pending the release of a final report on any federal investigation on the securitization of mortgages.

The ILWU Local 142 and many concerned individuals testified in support of this bill. An individual supported this measure with amendments. The Office of Consumer Protection, Hawaii Bankers Association, Mortgage Bankers Association of Hawaii, Hawaii Credit Union League, Hawaii Financial Services Association, Hawaii Association of REALTORS, and a concerned individual opposed this bill.

Your Committees have amended this bill by:

- (1) Restricting the moratorium's application to non-judicial foreclosures; and
- (2) Changing the end of the moratorium to five months subsequent to the effective date of this Act.

As affirmed by the records of votes of the members of your Committees on Consumer Protection & Commerce and Judiciary that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 894, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 894, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committees on Consumer Protection & Commerce and Judiciary,

GILBERT KEITH-AGARAN, Chair

ROBERT N. HERKES, Chair

State of Hawaii House of Representatives The Twenty-sixth Legislature

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: HB 894 Co	mmittee Referral:	JUD Date:	2/2/	2011			
☐ The committee is reconsidering its previous decision on the measure.							
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)							
CPC Members	Ayes	Ayes (WR)	Nays	Excused			
1. HERKES, Robert N. (C)							
2. YAMANE, Ryan I. (VC)							
3. BROWER, Tom				:			
4. CABANILLA, Rida T.R.	"						
5. CARROLL, Mele							
6. ITO, Ken							
7. KEITH-AGARAN, Gilbert S.C.							
8. LUKE, Sylvia							
9. McKELVEY, Angus L.K.							
10. MORITA, Hermina M.							
11. OSHIRO, Blake K.							
12. SOUKI, Joseph M.							
13. TSUJI, Clift							
14. CHING, Corinne W.L.							
15. MARUMOTO, Barbara C.							
16. THIELEN, Cynthia							
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TOTAL (16)	10	/		5			
The recommendation is: Adopted If joint referral, did not support recommendation. Committee acronym(s)							
Vice Chair's or designee's signature:							
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO							



State of Hawaii House of Representatives The Twenty-sixth Legislature

Record of Votes of the Committee on Judiciary

Bill/Resolution No.: HB 894	CPC/Jul	Date:	2/2/	11		
☐ The committee is reconsidering its previ	ious decision on the measure.			· ·		
	unamended (as is) A Pa hort form bill with HD to reco	ss, with amendments (•			
JUD Members	Ayes	Ayes (WR)	Nays	Excused		
1. KEITH-AGARAN, Gilbert S.C.	(C)					
2. RHOADS, Karl (VC)						
3. BROWER, Tom						
4. CABANILLA, Rida T.R.						
5. CARROLL, Mele			<u>, , , , , , , , , , , , , , , , , , , </u>			
6. HERKES, Robert N.						
7. ITO, Ken						
8. LUKE, Sylvia						
9. McKELVEY, Angus L.K.						
10. MORITA, Hermina M.						
11. OSHIRO, Blake K.						
12. SOUKI, Joseph M.						
13. TSUJI, Clift						
14. FONTAINE, George R.						
15. MARUMOTO, Barbara C.						
16. THIELEN, Cynthia				_		
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TOTAL (16)	10		0	5		
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)						
Vice Chair's or designee's signature:						
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