STAND. COM. REP. NO.



Honolulu, Hawaii

Feb 8 , 2011

RE: H.B. No. 830

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Higher Education, to which was referred H.B. No. 830 entitled:

"A BILL FOR AN ACT RELATING TO STUDENT LOAN FUNDS,"

begs leave to report as follows:

The purpose of this bill is to repeal state authorization for a not-for-profit corporation to function as a secondary market student loan purchaser in Hawaii, in accordance with federal regulations passed in 2010 that terminated new student loan originations by private entities.

Several concerned individuals supported this bill. American Savings Bank supported the intent of this measure.

As affirmed by the record of votes of the members of your Committee on Higher Education that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 830 and recommends that it pass Second Reading and be referred to the Committee on Finance.

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Respectfully submitted on behalf of the members of the Committee on Higher Education,

SCOTT NISHIMOTO, Chair

## State of Hawaii House of Representatives The Twenty-sixth Legislature



## Record of Votes of the Committee on Higher Education

HB & 30	Committee Referral:		Feb 3, 2011	
HB 830 /HED, FIN F6b 3, 2011 ☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
HED Members	Ayes	Ayes (WR)	Nays	Excused
1. NISHIMOTO, Scott Y. (C)				
2. NAKASHIMA, Mark M. (VC)				
3. AQUINO, Henry J.C.				
4. AWANA, Karen L.				
5. BELATTI, Della Au				/
6. CHANG, Jerry L.				
7. HANOHANO, Faye P.		-		
8. MIZUNO, John M.				
9. SAIKI, Scott K.				
10. TAKAI, K. Mark				
11. TAKUMI, Roy M.				
12. WOOLEY, Jessica				
13. CHING, Corinne W.L.				
14. JOHANSON, Aaron Ling				7
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-				<u> </u>
				1.00
TOTAL (14)	lt	0	0	3
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				