STAND. COM. REP. NO.

Honolulu, Hawaii

, 2011

RE: H.B. No. 830

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 830 entitled:

"A BILL FOR AN ACT RELATING TO STUDENT LOAN FUNDS,"

begs leave to report as follows:

The purpose of this bill is to repeal state authorization for a not-for-profit corporation to function as a secondary market student loan purchaser in Hawaii, in accordance with federal regulations passed in 2010 that terminated new student loan originations by private entities.

American Savings Bank and several concerned individuals testified in support of this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 830 and recommends that it pass Third Reading.

> Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

HB830 HSCR FIN HMS 2011-2539

State of Hawaii House of Representatives The Twenty-sixth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:	Date:	2/24	1.,
HB 830	HED, FIN		2/24/	11
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)	L			
3. CHONG, Pono	V			
4. CHOY, Isaac W.	V			
5. COFFMAN, Denny				<i>V</i>
6. CULLEN, Ty	· ·			
7. HAR, Sharon E.	~			
8. HASHEM, Mark J.	-			
9. ICHIYAMA, Linda	L			
10. JORDAN, Jo				
11. LEE, Chris	v			-
12. MORIKAWA, Dee	<u></u>			
13. TOKIOKA, James Kunane	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>			
14. YAMASHITA, Kyle T.	V			
15. MARUMOTO, Barbara C.	V			
16. RIVIERE, Gil				
17. WARD, Gene	ν			
		<u></u>	·	
TOTAL (17)	16	0	0	
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				