STAND. COM. REP. NO. 656

Honolulu, Hawaii

March 4 , 2011

RE: H.B. No. 793

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 793 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this bill is to:

- (1) Delay the standard deduction and personal exemption increases provided under Act 60, Session Laws of Hawaii 2009, to taxable years beginning after December 31, 2012; and
- (2) Make the increases permanent.

The Department of Taxation supported this bill. A concerned individual opposed this measure. Tax Foundation of Hawaii submitted comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 793 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R OSHIRO Chair



State of Hawaii House of Representatives The Twenty-sixth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 193	Committee Refer		Date:	3/1/1(
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes Aye	es (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	1				
2. LEE, Marilyn B. (VC)	L				
3. CHONG, Pono	L			·	
4. CHOY, Isaac W.	L				
5. COFFMAN, Denny	L				
6. CULLEN, Ty	4				
7. HAR, Sharon E.	L				
8. HASHEM, Mark J.	4	/			
9. ICHIYAMA, Linda	<i>\u03b4</i>				
10. JORDAN, Jo	ν				
11. LEE, Chris	ν	/			
12. MORIKAWA, Dee	L				
13. TOKIOKA, James Kunane					·
14. YAMASHITA, Kyle T.	L				
15. MARUMOTO, Barbara C.				·	
16. RIVIERE, Gil					
17. WARD, Gene			<u></u>		
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TOTAL (17)	/	15	2	0	9
The recommendation is: Adopted Not Adopted If joint referral, did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature: Marily 3. Lev					
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