STAND. COM. REP. NO.

754

Honolulu, Hawaii

March 8 , 2011

RE: H.B. No. 773 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 773 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR SAINT LOUIS SCHOOL,"

begs leave to report as follows:

The purpose of this bill is to authorize the issuance of special purpose revenue bonds in a total amount not to exceed \$30,000,000, for Saint Louis School to finance or refinance the planning, construction, improvement, and equipping of its educational facilities.

Chaminade University, Hawaii Association of Independent Schools, and several individuals testified in support of this bill. The Mestizo Association testified in opposition to this measure. A concerned individual submitted comments.

Your Committee has amended this bill by:

- (1) Changing its effective date to July 1, 2030, and deleting the amount of the authorization, to facilitate continued discussion; and
- (2) Making technical, nonsubstantive amendments for clarity and consistency.

HB773 HD1 HSCR FIN HMS 2011-2621

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 773, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 773, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-sixth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:		Date:	
HB 773	EDN, FIN 2/28/11			
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold				
☐ Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)			· -	
2. LEE, Marilyn B. (VC)				
3. CHONG, Pono				
4. CHOY, Isaac W.	1/			
5. COFFMAN, Denny				 -
6. CULLEN, Ty				
7. HAR, Sharon E.				-
8. HASHEM, Mark J.				
9. ICHIYAMA, Linda				-
10. JORDAN, Jo				
11. LEE, Chris	·		<u>-</u>	1
12. MORIKAWA, Dee	سا			
13. TOKIOKA, James Kunane	V			
14. YAMASHITA, Kyle T.	V V		•	
15. MARUMOTO, Barbara C.	<i></i>			
16. RIVIERE, Gil	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>			
17. WARD, Gene				
1040				
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TOTAL (17)	14		\sim	3
The recommendation is: Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				