STAND. COM. REP. NO.

Honolulu, Hawaii

Mark 8 , 2011

RE: H.B. No. 563 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 563, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this bill is to assist the State in addressing its projected revenue shortfall by delaying the availability of the existing Ethanol Facility Tax Credit to the year beginning January 1, 2014.

The Department of Taxation and Tax Foundation of Hawaii submitted comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 563, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

HB563 HD1 HSCR FIN HMS 2011-2577

HSCR 117

State of Hawaii House of Representatives The Twenty-sixth Legislature

Record of Votes of the Committee on Finance

HB 563, HD 1	Committee Referral: EEP, FIN	Date:	2/261	/ //
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)				
3. CHONG, Pono	V			
4. CHOY, Isaac W.	V			
5. COFFMAN, Denny	V			
6. CULLEN, Ty	V			
7. HAR, Sharon E.				
8. HASHEM, Mark J.				i_
9. ICHIYAMA, Linda	L			
10. JORDAN, Jo	<u> </u>			
11. LEE, Chris	~			
12. MORIKAWA, Dee	~			
13. TOKIOKA, James Kunane		and the state of t		-
14. YAMASHITA, Kyle T.	L			
15. MARUMOTO, Barbara C.	V			
16. RIVIERE, Gil	V			
17. WARD, Gene	V			
TOTAL (17)	15	0	0	2
The recommendation is: Adopted Not Adopted				
If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				