STAND. COM. REP. NO. 1155

Honolulu, Hawaii APR 08 2011

RE:

H.B. No. 404

H.D. 1

S.D. 1

Honorable Shan S. Tsutsui President of the Senate Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 404, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST PALOLO CHINESE HOME AND ITS SUBSIDIARIES,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize issuance of special purpose revenue bonds to assist Palolo Chinese Home, a Hawaii not-for-profit corporation, and its not-for-profit subsidiaries, to finance the expansion, construction, and rebuilding of its health care facilities.

Your Committee finds that it is in the public interest and for the public health, safety, and general welfare to economically assist in the improvement of the health care system for residents of the State. The measure will allow the Palolo Chinese Home to expand its service to the community by providing additional nursing and care home beds for seniors.

Your Committee has amended this measure by:

- (1) Inserting \$40,000,000 as the amount of authorized special purpose revenue bonds; and
- (2) Changing the effective date to July 1, 2011.

HB404 SD1 SSCR LRB 11-2997.doc

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 404, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 404, H.D. 1, S.D. 1.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DAVID Y. SGE. Chai

The Senate Twenty-Sixth Legislature State of Hawaiʻi

Record of Votes Committee on Ways and Means WAM

HB 404, HD)	Committee Referral: Date:				
The committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)					
KIDANI, Michelle N. (VC)					V
CHUN OAKLAND, Suzanne		\checkmark			
DELA CRUZ, Donovan M.		Service of the servic			
ENGLISH, J. Kalani		· · · ✓			
ESPERO, Will		V			
FUKUNAGA, Carol		V			
KIM, Donna Mercado		V			4 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
KAHELE, Gilbert	30 NOTERIO (1844 1944 1944 1944 1944 1944 1944 1944	V			
KOUCHI, Ronald D.		V		The second secon	
RYAN, Pohai					
TOKUDA, Jill N.					
WAKAI, Glenn	15) - AND AMERICAN CONTRACTOR	<u> </u>		/	
SLOM, Sam			Section 1		
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TOTAL		11	0	0	3
Recommendation: Adopted Not Adopted					
Adopted Not Adopted					
Chair's or Designee's Signature:					
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Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only one measure per Record of Votes