STAND. COM. REP. NO.

164

Honolulu, Hawaii

Feb 10 , 2011

RE: H.B. No. 367 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Economic Revitalization & Business, to which was referred H.B. No. 367 entitled:

"A BILL FOR AN ACT RELATING TO SMALL BUSINESS,"

begs leave to report as follows:

The purpose of this bill is to assist small businesses in accessing loan capital by appropriating funds for the Capital Loan Program (Program) for fiscal years 2011-2012 and 2012-2013.

The Department of Business, Economic Development and Tourism supported the intent of this bill.

Upon further consideration and in light of testimony provided during the public hearing, your Committee has amended this measure by:

- (1) Inserting an appropriation amount of \$100,000 for each fiscal year;
- (2) Establishing the Hawaii Capital Loan Revolving Fund to allow the Program to make loans and collect payments of interest and principal;
- (3) Changing its effective date to July 1, 2112, to encourage further discussion; and

(4) Making technical, nonsubstantive amendments for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Economic Revitalization & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 367, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 367, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Economic Revitalization & Business,

ANGUS L.K. MCKELVEY, Chair

## State of Hawaii House of Representatives The Twenty-sixth Legislature

## HSUR 144

## Record of Votes of the Committee on Economic Revitalization& Business

Bill/Resolution No.: Committed BB 367	tee Referral: 「 ト ー	Date:	2/3/11	1
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
ERB Members	Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)	V			
2. CHOY, Isaac W. (VC)			78 1 294 2 1965	
3. AWANA, Karen L.				eg mji kanneyi in 1986. ji
4 PROWER To-		74-22-7		
4. BROWER, Tom				
5. EVANS, Cindy	V			
6. HASHEM, Mark J.			A SECTION AND A SECTION ASSESSMENT	
7. NISHIMOTO, Scott Y.				
8. TOKIOKA, James Kunane				/
A MOUNT OF S	<i>C</i>			
9. TSUJI, Clin			ver illus Assas	
10. MARUMOTO, Barbara C.				
To. MAKONOTO, Burbara C.				
11. PINE, Kymberly Marcos			Balanda ayda iliyota argon	
			·····	
TOTAL (11)	10	Ø	Ø.	1
The recommendation is:  Adopted				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				