STAND. COM. REP. NO. 817

Honolulu, Hawaii

March 8 , 2011

RE: H.B. No. 139 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Judiciary, to which was referred H.B. No. 139 entitled:

"A BILL FOR AN ACT RELATING TO REAL ESTATE APPRAISERS,"

begs leave to report as follows:

The purpose of this bill is to protect consumers by:

- (1) Providing for state regulation of real estate appraisal management companies to comply with the federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989; and
- (2) Requiring the Department of Commerce and Consumer Affairs to report to the Legislature on the impact of these added regulatory responsibilities, including the costs of implementation and means of financing.

The Appraisal Institute testified in support of this measure. The Department of Commerce and Consumer Affairs and Office of the Auditor supported the measure with comments.

Your Committee has amended this bill by:

(1) Changing its effective date to January 7, 2059, to encourage further discussion; and

HB139 HD1 HSCR JUD HMS 2011-2794

(2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Judiciary that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 139, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 139, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Judiciary,

GILBERT KEITH-AGARAN, Chair

State of Hawaii House of Representatives The Twenty-sixth Legislature

Record of Votes of the Committee on Judiciary

Bill/Resolution No.: HB 139 HD1 Committee Referral: CPC, JUD Date: 3/2/11				
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
JUD Members	Ayes	Ayes (WR)	Nays	Excused
1. KEITH-AGARAN, Gilbert S.C. (C)				
2. RHOADS, Karl (VC)				
3. BROWER, Tom			e a medica Terri. Lin Andrewski Fig.	
4. CABANILLA, Rida T.R.	tion is a size and in the contract of the cont	A Supervisión de montes de la contraction de la	Barry I May Black Town	
5. CARROLL, Mele				
6. HERKES, Robert N.	TA MARKATA MINING CASTANA SA		Rever Edit of Albertanes	12 A 13 CO 24 A 13 CO 25
7. ITO; Ken				
8. LUKE, Sylvia 9. McKELVEY, Angus L.K.				
10. MORITA, Hermina M.				
11: OSHTRO; Blake K.				
12. SOUKI, Joseph M.				
13. TSUII, Clift				
14. FONTAINE, George R.		p besides and in the manufactures do find in 1927 An	to the second of	Charles and Charles Little Const.
15. MARUMOTO, Barbara C.				
16. THIELEN, Cynthia				
		<u> </u>		
	_ 			
<u>·</u>		1		
				
TOTAL (16)	(1		O	5
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: Tom Brown				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				