

STAND. COM. REP. NO. 748

Honolulu, Hawaii

March 8, 2011

RE: H.B. No. 1322
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1322, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CERTAIN FUNDS OF THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

The purpose of this bill is to help create increased efficiency in the use and management of certain funds of the University of Hawaii (UH) by reclassifying and repealing certain revolving and special funds.

UH supported this bill.

Your Committee has amended this bill by:

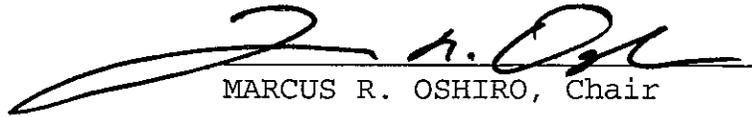
- (1) Changing its effective date to July 1, 2030, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1322, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1322, H.D. 2.

HB1322 HD2 HSCR FIN HMS 2011-2540



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



