STAND. COM. REP. NO. 80

Honolulu, Hawaii

March 8 , 2011

RE: H.B. No. 1307 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1307, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this bill is to stimulate construction activity in Hawaii by establishing a temporary residential construction and remodeling tax credit.

Hawaii Association of REALTORS, the Building Industry Association of Hawaii, General Contractors Association of Hawaii, Subcontractors Association of Hawaii, and a concerned individual supported this bill. A concerned individual opposed this bill. The Department of Taxation, Land Use Research Foundation of Hawaii, and the Tax Foundation of Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1307, H.D. 1, and recommends that it pass Third Reading.

STAND. COM. REP. NO. 601
Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

HSCR801

## State of Hawaii House of Representatives The Twenty-sixth Legislature

## **Record of Votes of the Committee on Finance**

HB 1307, HD 1	Committee Referral: ERB, FIN	Date:	3/2/11	,
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)				
2. LEE, Marilyn B. (VC)				
3. CHONG, Pono	V			
4. CHOY, Isaac W.	V			
5. COFFMAN, Denny	V			
6. CULLEN, Ty				
7. HAR, Sharon E.	V			÷ [+.
8. HASHEM, Mark J.	V			
9. ICHIYAMA, Linda	V			
10. JORDAN, Jo	V			
11. LEE, Chris				
12. MORIKAWA, Dee	\ \			-
13. TOKIOKA, James Kunane	V			
14. YAMASHITA, Kyle T.	V			
15. MARUMOTO, Barbara C.	V	•		
16. RIVIERE, Gil	V			
17. WARD, Gene				
Comments of the Comments of th				·
TOTAL (17)	17	0	0	
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature: Maif 3. Lel				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				