

STAND. COM. REP. NO. 884

Honolulu, Hawaii

March 4, 2011

RE: H.B. No. 1176
H.D. 3

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1176, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO RENEWABLE ENERGY TRANSMISSION CABLE,"

begs leave to report as follows:

The purpose of this bill is to establish a regulatory structure under which the Public Utilities Commission (PUC) can certify a cable company to commercially develop, finance, and construct an inter-island high-voltage electric transmission cable system to transmit clean, renewable energy in the State.

Hawaiian Electric Company and Enterprise Honolulu testified in support of this bill. Tawhiri Power LLC and Life of the Land testified in opposition to this measure. The PUC; Department of Business, Economic Development, and Tourism; and Office of Hawaiian Affairs submitted comments.

Your Committee amended this bill by:

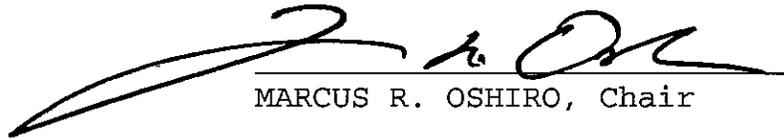
- (1) Changing its effective date to July 1, 2030, to facilitate continued discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

HB1176 HD3 HSCR FIN HMS 2011-2630



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1176, H.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1176, H.D. 3.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



