STAND. COM. REP. NO. 742

Honolulu, Hawaii

March 8 , 2011

RE: H.B. No. 1097 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1097 entitled:

"A BILL FOR AN ACT RELATING TO RENTAL MOTOR VEHICLE SURCHARGE TAX,"

begs leave to report as follows:

The purpose of this bill is to maintain one source of revenue stream for the State Highway Fund by permanently increasing the rental motor vehicle surcharge tax from \$2 to \$3 per day.

The Department of Taxation testified in support of this bill. The Tax Foundation of Hawaii submitted comments.

Your Committee has amended this bill by:

- (1) Changing its effective date to July 1, 2011; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1097, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1097, H.D. 1.

STAND. COM. REP. NO. Page 2

142

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

HGCR 742

## State of Hawaii House of Representatives The Twenty-sixth Legislature

## **Record of Votes of the Committee on Finance**

HB 1097	TRN, FIN	Date:	2/26/	//
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)	V			
3. CHONG, Pono	U			
4. CHOY, Isaac W.	V			
5. COFFMAN, Denny	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\			
6. CULLEN, Ty	<u> </u>			_
7. HAR, Sharon E.	L			
8. HASHEM, Mark J.				
9. ICHIYAMA, Linda				
10. JORDAN, Jo	V			
11. LEE, Chris	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>			
12. MORIKAWA, Dee				
13. TOKIOKA, James Kunane		*		i
14. YAMASHITA, Kyle T.				
15. MARUMOTO, Barbara C.	·	<u> </u>		
16. RIVIERE, Gil				
17. WARD, Gene				
		,		
				<u>-</u>
TOTAL (17)	/3	2	0	2
The recommendation is: Adopted				
If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature: Marily B. Lee				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				