STAND. COM. REP. NO.

237

Honolulu, Hawaii

Feb 11, 2011

RE: H.B. No. 1077

H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1077, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO EMPLOYMENT SECURITY LAW,"

begs leave to report as follows:

The purpose of this bill is to authorize the payment of interest on Title XII loans advanced under provisions of Section 1202(b) of the Social Security Act, as amended, from the Employment and Training Fund (E&T Fund) and to allow for an increase in employer assessments to the E&T Fund in increments of .01 percent for the 2011 calendar year. This bill also includes provisions for refunds to employers for assessments paid, if Title XII interest payments are waived by federal law.

The Department of Labor and Industrial Relations testified in support of this bill. The Chamber of Commerce of Hawaii provided comments.

Your Committee has amended this bill by:

(1) Removing the provisions requiring refunds to employers for assessments paid if Title XII interest payments are waived by federal law;

- (2) Adding provisions that if Title XII interest payments are waived by federal law, interest payments collected by employers will be applied to E&T Fund assessments for 2012 and no further assessments will be collected in that year; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1077, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1077, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-sixth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1077, HDi	Committee Referral; LAB/ERB, F/N	Date:	110/11	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)				
3. CHONG, Pono				
4. CHOY, Isaac W.	i/			
5. COFFMAN, Denny				<i>~</i>
6. CULLEN, Ty	<i>V</i>			
7. HAR, Sharon E.	V			
8. HASHEM, Mark J.				
9. ICHIYAMA, Linda	V			
10. JORDAN, Jo	· /			N - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
11. LEE, Chris				
12. MORIKAWA, Dee	<i>i</i>			
13. TOKIOKA, James Kunane				138
14. YAMASHITA, Kyle T.	<u> </u>			
15. MARUMOTO, Barbara C.				
16. RIVIERE, Gil	<i>'</i>			
17. WARD, Gene	<i>i</i> /			
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TOTAL (17)	16	0	0	1
The recommendation is: Adopted Not Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: Mouly B. Lee				
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