## STAND. COM. REP. NO.

Honolulu, Hawaii

## APR 0 8 2011

RE: H.B. No. 1063 H.D. 1 S.D. 1

Honorable Shan S. Tsutsui President of the Senate Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 1063, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAIIAN HOMES COMMISSION ACT, 1920, AS AMENDED,"

begs leave to report as follows:

The purpose and intent of this measure is to augment the Department of Hawaiian Home Lands' ability to award homesteads and home ownership opportunities to its beneficiaries by increasing the State's limit of liability for Department of Hawaiian Home Land guarantees of loans to lessees from \$50,000,000 to an unspecified amount.

Your Committee received written comments in support of this measure from Kalbert K. Young, Director, Department of Budget and Finance.

Your Committee finds that since Hawaiian home lands are inalienable, the Department of Hawaiian Home Lands is required to guarantee mortgage loans made for homes located on Hawaiian home lands when lenders do not have a loan assurance program. This measure will help the Department provide more home ownership opportunities to beneficiaries, allow more construction of affordable units, and benefit Hawaii's construction industry and economy.



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Your Committee has amended this measure by changing the effective date to July 1, 2117, to facilitate further discussion on the measure.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1063, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1063, H.D. 1, S.D. 1.

> Respectfully submitted on behalf of the members of the Committee on Ways and Means,

Amid Mle



## The Senate Twenty-Sixth Legislature State of Hawaiʻi

## Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral:			Date:		
HB 1063, HD)	HWN, WAM			4-1-11		
The committee is reconsidering its previous decision on this measure.						
If so, then the previous decision was to:						
The Recommendation is:						
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313						
Members		Aye	Aye (W	R)	Nay	Excused
IGE, David Y. (C)		1,				
KIDANI, Michelle N. (VC)						
CHUN OAKLAND, Suzanne						
DELA CRUZ, Donovan M.						
ENGLISH, J. Kalani						/
ESPERO, Will		1,				
FUKUNAGA, Carol					· · · · ·	
KIM, Donna Mercado		1/				
KAHELE, Gilbert		<u></u>		the last of the la		
KOUCHI, Ronald D.					<u>i de la com</u> tra	
RYAN, Pohai						terre i si regulettaria pare
TOKUDA, Jill N.						
WAKAI, Glenn		<u> </u>				
SLOM, Sam				1879년 1991년 1991년 - 1992년 1991년 - 1991년		
		firenat (* 1998)				
TOTAL		11	C	)	0	3
Recommendation:						
Chair's or Designee's Signature: Muhille A - Ledani						
Distribution: Original Yellow Pink Goldenrod   File with Committee Report Clerk's Office Drafting Agency Committee File Copy						

\*Only one measure per Record of Votes